



Central  
Clearing House  
and Depository  
(Budapest) Ltd.

## **KELER Ltd. List of Interest Payment Conditions for holders of cash accounts and cash sub accounts**

**Effective date:**

**15 February 2014**

KELER Ltd. reserves the right to change the terms of the List of Conditions at any time with notice to business partners. The List of Interest Payment Conditions will be made public on the web site of publications at [www.kozzetetelek.hu](http://www.kozzetetelek.hu) and in the official premises of KELER Ltd.

## I. Interest rates, HUF

KELER Ltd. pays interest for the closing balance of cash accounts and cash sub accounts maintained by KELER Ltd. for individual account holders and for the cash accounts to register collective guarantee funds:

1. rate of interest paid for the credit balance of own and client (sub) accounts of cash accounts:

**0.3 % per annum**

2. rate of interest paid for the credit balance of collateral and purchase price deposit (sub) accounts of cash accounts:

**NBH base rate – 2.0 %**

3. rate of interest paid for the credit balance of accounts Collective Guarantee Fund (KGA):

**NBH base rate – 1.5 %**

4. for account balances exceeding HUF 5 billion individual interest rates may be paid

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## II. Interest rates, foreign exchange

KELER Ltd. pays and charges interest for the foreign exchange cash accounts maintained by KELER Ltd. as follows:

1. rate of interest for the credit balance of EUR foreign exchange accounts:

**0.00 % per annum**

2. rate of interest for the credit balance of USD foreign exchange accounts:

**0.00 % per annum**

3. negativ interest rate for the credit balance of CHF foreign exchange accounts:

**0.50% per annum**

4. rate of interest for credit balance of EUR FX collateral bank accounts:

**0.00% per annum**

5. rate of interest charged to the debit balance of accounts held with KELER Ltd:

**weekly LIBOR + 5.00%**

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### III. Interest settlement

KELER Ltd. credits and debits the interest defined in Sections I. and II. monthly, during the closing of accounts on the cash accounts of account holders and the collective guarantee fund accounts. KELER Ltd. charges the interest rate defined in Section II. on the cash account of account holders at the maturity of the transaction.

Method of interest calculation:

Credit balance of account x interest rate p.a. expressed as a % x number of calendar days

36000

In case of termination of account KELER Ltd. does not pay interest for the last day.

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