

Depository Announcement 05/2015 On XETRA settlement collateral

Effective: from 16 February 2015

In line with the provisions of the General Business Rules of KELER the Client using the clearing and the settlement services related to the trades concluded in the XETRA system is required to provide collateral. The amount of the collateral required is determined daily as follows.

KELER requires the Client to provide the amount of the collateral requirement by trading participant determined by the Clearing Bank that cannot be less than **EUR 50 000**

Each day until 9:30 KELER informs the Client in an electronic message on the amount of the collateral requirement.

If KELER is not able to provide the necessary information to the Client until 9:30 (e.g. the data is not received in time from the Clearing Bank), it informs the Client in an electronic message or by phone.

The collateral instrument can be only EUR that the Client is required to make available in its foreign currency account until 11:00 on the settlement day concerned.

Each day the amount of the required collateral is blocked in the foreign currency account of the Client.

The transfers to the foreign currency accounts kept by KELER are to be made in line with the provisions of the [Depository Announcement on the management of foreign currency accounts in KELER](#), through the correspondent accounts there in stated.

Budapest, 05 January 2015

KELER Ltd.