

KELER Central Depository Ltd. Fee Schedule

Adopted by the Board of
Directors:

Effective from:

with resolution no. [9/2022/4.](#)
on ~~November 2021~~ [14 December 2022](#)
~~06 December 2021~~ [01 January 2023](#)

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GENERAL PROVISIONS

1. Principles

KELER Central Depository Ltd. (hereinafter: KELER) publishes in this Fee Schedule the fees payable for the services offered, the available discounts and the terms of discounts, and the provisions on fee payment and invoicing.

KELER applies the following pricing principles related to the core services¹ offered; deviation from these principles is not possible:

- The fees of services cover the actual costs of services and support the internal operation of KELER, and allow the development of existing and new services in order to ensure that KELER operates as a reliable, client-focused infrastructure that adjusts flexibly to the changes in the environment.
- The fees are in line with the prevailing regulatory environment.
- In addition to ensuring prudent and regulated operation, KELER makes efforts to meet the profitability expectations of shareholders on an ongoing basis.
- KELER forms services in cooperation with Clients, in line with their needs, and gives Clients the right to give their views on the applicable fees.
- ~~+~~KELER applies a transparent system of discounts, promoting the enforcement of business and market requirements.
- The Board of Directors is competent to approve the Fee Schedule. The Management of KELER makes a proposal to the Board of Directors to change fees due to the launch of a new service or based on periodic reviews related to existing services.
- When the prices of new services are determined, KELER takes into account, if possible, the publicly known price level in competitive markets and the international markets.
- KELER does not offer rebates.
- KELER may charge a reasonable trading fee to trading venues, issuers and CCPs.

KELER can offer fee discounts to Clients from the fees of core services offered, based on the absolute volume of the service(s) used and transactions, in the form of discounts. The related details are stated in the relevant chapters.

In the case of non-banking type and banking type ancillary services, KELER may in some cases deviate from the pricing and pricing principles applied in the case of core services.

For the services not itemized in the Fee Schedule, KELER may establish individual according to Section 8 of Chapter VIII of this Regulation (Fees related to supporting individual requests, information and data supply~~Supporting individual requests, fees related to information and data supply~~).

If an intermediary (e.g. subcustodian, nostro account manager) is used related to a service offered by KELER to a Client, KELER automatically transfers to the Client the additional costs invoiced to KELER by the intermediary in addition to the cost of the transaction (e.g. registration cost, stamp duty, tax abroad, fee of uncovered or cancelled orders, credits received without advice, items requiring special treatment, reports, fee of statements, etc.).

¹ Fees related to core services pursuant to the annex of Regulation (EU) 909/2014 of the European Parliament and of the Council (CSDR):

- I. 1., 2., 3., ~~4-12~~.
- II. 1., 2., 3., 4., 6., ~~7-11~~.
- III. 3., 4., 8., 9., 10., 11., 12., 13., 14., 15., 16., 17., 18., 19., 20., 21., 22., 23., 24..

2. General rules

Based on the services performed pursuant to the order ~~eg. of~~ the Client in invoice is issued by KELER until the 8th business day following the subject month. Payment of fees is due until the payment deadline stated in the invoice (15th day following the subject month) . The invoice contains all the services provided by KELER in the subject month with the exception of cases stipulated in this section. Invoices are issued and handled in accordance with the rules of periodic settlement. Based on the declaration of the Client on the business form "Basic information of the contracting party" KELER issues an electronic or paper based invoice on payable fees to the customer in compliance with the effective laws and regulations.

Unless otherwise agreed in the case of a Client with an own cash account in KELER to keep the financial assets of the Account Holder, simultaneously with sending the invoice, based on authorization by the Client, KELER shall charge the amount of fees payable to KELER to the account of the Account Holder. KELER debits fees payable on the first business day following the subject month.

In the case of a Client without any cash account held by KELER or National Bank of Hungary (hereinafter: MNB), respectively in case of Clients with cash account by KELER however the payment method cash transfer was chosen by the Client, fee payment is to be made by cash transfer; payment deadline is the 15th business day following the subject month (in case of non-working day the following business day).

In the case of passing costs to the Client determined by the foreign service providers (e.g. sub-custodians, outsourced account managers) in foreign currencies, unless contrary agreement is made, KELER will issue the invoice in Hungarian Forint based on the MNB foreign exchange rate valid on the day the invoice is issued.

The Client has the possibility to request and pay the invoice in foreign currency (EUR) for fees stated in Hungarian Forint in this Fee Schedule. The Client is eligible for this service if it concludes with KELER the agreement to this effect until the 15th day of the subject month with filling out the business form "Basic information of the contracting party". For conversion KELER uses the MNB foreign exchange rate valid on the date of invoice issuance. This paragraph shall not apply to the fees payed in advance (by the date of performance).

The service fees listed in this Fee Schedule are exempt from VAT, except for the fees where VAT is shown separately.

When determining fees one basis point (bp) equals one hundredth of one percentage point (1 bp = 0.01%).

If an order cannot be processed or a service cannot be provided as stated in the General Business Rules and as determined by the Client owing to circumstances within the control of KELER, when the applicable fee elements are charged KELER will act as if the order was processed or the service provided as usual (for example: if a document in the eDEMAT process cannot be submitted electronically due to the disruption of the eDEMAT system and the document is submitted in hard copy, KELER waives the higher fee applicable to communication on paper.)

In case of termination of the securities account, the fee is calculated and invoiced after the first working day of the month following the last active month, and the actual inactivation (closure) of the securities account takes place after that.

3. Fee Payment Deviating from the General Rule

For the services specified in Points 1 and 8-21. and 23-25. of Chapter III (ISIN, eDEMAT) the Issuer has to pay the fee of services provided by KELER by the date of performance (in advance). KELER issues an advance invoice according to the Act CXXVII. of 2007 on fees paid in advance if the payer of the fee and the service can be clearly identified; having regard to the advance invoice KELER issues the final invoice to the Client after the service is provided, in line with the fees valid at the time the service is provided. The fee of services used through eISIN and eDEMAT system is payable with bank card, based on the invoice details stated at the online interface KELER issues the invoice to the Client.

The Issuer pays the fees of the services specified in Points 3-7. and 22. of Chapter III. based on the invoice issued until the 8th day after the service is provided by KELER.

If the Client chooses paying the fees with bank card in case of services specified in Points 1-3. of Chapter V. (LEI code application for domestic legal entities) invoice will be issued based on the invoice details stated at the online interface of KELER.

The Client pays the fees of the services specified in Points 1-7. of Chapter VII based on the invoice issued until the 8th day after the service is provided by KELER, if no advance payment was made due to the use of other related services.

With respect to the implementation of corporate actions of securities KELER shall be entitled to agree with the Issuer on a lump-sum (individual) fee for the entire service portfolio that differs from the fees detailed in this Fee Schedule.

KELER shall determine the fees to be charged for services not specified in this Schedule on a case-by-case basis.

If for the securities accounts of KELER kept with foreign and/or international custodians KELER provides services in respect of new markets or the depositaries announce a new service; KELER shall inform Clients of the new service and determines the applicable fees.

If during the registration procedure related to the termination of the Issuer, in addition to the instruction to cancel the securities series evidence is produced as to the insolvency of the Company, following final cancellation of the Company from the company registry KELER cancels the dematerialized securities series issued by the Company concerned from the accounts free of charge.

4. Default Interest

In case of any delay in payment of the fees specified in this Fee Schedule and of any receivables of KELER under any title pursuant to the General Business Rules, furthermore of individual fee agreements, KELER may charge a default interest. The rate of default interest is the MNB base rate in effect on the first day of the half calendar year in default, increased by eight percentage points. When calculating the interest, the MNB base rate in effect on the first day of the half calendar year in default shall be applied for the entire duration of the given half calendar year. Furthermore in case of any delay KELER is entitled to charge 40 EUR – or same amount in Hungarian Forint - flat rate collection cost in payment flat rate collection cost according to the Act IX. of 2016 on flat rate collection cost. In case of conversion the MNB foreign exchange rate valid on the first day of delay will be applied.

5. Interest payment

KELER pays or charges interest to its clients in accordance with the “List of Interest Payment Conditions for Cash Account Holders” ([Interest Payment Condition List](#)) in force at any time.

I. Account opening, account maintenance, securities custody and administration fees

Account opening

	Account opening	Fee	GBR	Code
1.	Opening of individual securities account	HUF 200 000 + VAT	I.3.3.	951110
2.	Fee of first credit of securities	HUF 500/ISIN/central securities account	I.3.3.	10

Note:

The fee indicated in point 1 is applied for registering physical securities.

Fees indicated in Point 2 will be charged upon crediting a security (ISIN) to a central securities account for the first time. If the full quantity of the securities (ISIN) kept in the central securities account concerned is debited to the central securities account and later it is credited to the same central securities account in the same or different quantities, the fee stated in Point 2. is charged again.

Account maintenance

	Account maintenance	Fee	GBR	Code
3.	Central securities account maintenance	HUF 10 000/account agreement/month	I. 3.	A9
4.	Cash Account Maintenance (Hungarian Forint)	HUF 10 000/month	I.3.	74
5.	Foreign exchange Cash Account Maintenance	HUF 10 000/month	I.3.	N25
6.	Negotiorum Gestio – Cash Accounts (Hungarian Forint)	10 000 Ft/month	I. 3.12.	951112
7.	Negotiorum Gestio – Foreign Exchange Cash Accounts	10 000 Ft/month	I. 3.12.	951113

Note:

The service stated in Point 3 is free of charge until the time of use of the service, i.e. the fee is charged after the first credit to the account.

The fee indicated in Point 3 comprises the fee of account opening of central securities accounts, furthermore the fee will be charged as many times as the first four character of the central securities account number differs from each other (according to the previously used terminology per main account).

The fee indicated in Point 4 comprises the fee of account opening of cash accounts, the internal payment transactions (between accounts managed by KELER) in Hungarian Forint and the conversion (FX).

Fees stated in Points 3, 4, 5, 6. and 7 will be charged for a full month (fee calculation period), (even if the fees were changed during the month (fee calculation period)), the modified fees are applied from the first day of the next fee calculation period.

Fees indicated in Points 4-7 are charged once per account holders per fee calculation period/month regardless of the number of the accounts.

The fee in Point 5 also applies to HUF denominated accounts maintained in the foreign currency account management system.

Fees stated in Section II at all times are applied to transactions initiated from cash accounts managed according to the rules of Negotiorum Gestio.

One-time and monthly (periodic) fees of Electronic Customer Communication Systems (KID, SWIFT, CAPS)

	Electronic communication fees	Fee	GBR	Code
8.	KID		I. 2.8.	
8.1.	Single connection for Account Holders with no regulated market trading right		I. 2.8.	
8.1.1.	Stand-alone version	HUF 250 000 + VAT	I. 2.8.	951412
8.1.2.	Network version	HUF 300 000 + VAT	I. 2.8.	951413
8.2.	Fee for users	HUF 15 000 + VAT /month	I. 2.8.	86, 67
9.	SWIFT			
9.1.	Fee for users (standard)	HUF 15 000 + VAT/month	I. 2.8.	R03
9.2.	Fee for users (reverse billing)	HUF 100 000 + VAT/month	I. 2.8.	9514423
9.3.	Single connection fee to reverse billing	HUF 35 000 + VAT	I. 2.8.	9514424
10.	CAPS			
10.1.	CAPS system access fee for securities account holders	HUF 50 000+VAT / month	II. 3.2.	CA0

Megjegyzés [AD1]: Moved from point III.7 without change.

Note:

The one-time fees indicated in Point 8 apply to the thick client KID, KELER charges no connection (installation) fee ~~to the Account Holder~~ in the case of eKID

The fee for users indicated in the Point 8.2 applies to both the thick client and eKID. (payable only once even if both versions are used).

In case of reverse billing services (stated in Point [9.24](#) and [9.32](#)) Clients pay the fees of SWIFT messages sent by KELER to the Client directly to SWIFT based on their own price list with SWIFT, in this case KELER does not apply the fees indicated in Section II Point 15.

The fees in 9.1, 9.2, 10.1 are always charged for a full month (fee calculation period) (even if the fee is changed during a fee calculation period). The changed fees will be applied from the first day of the next fee calculation period. Fees stated in Points 9.2 and 9.3 are applied from the date of launching reverse billing service, the date will be published on the website of KELER.

For the fee in Ppoint 10.1., please note that KELER does not bill fees for messages sent by KELER distributed on SWIFT FINPlus, furthermore no further fees are applied in connection with message traffic. Some services are only available for Closed User Group members were reverse billing is applied, i.e. Client s pay the fees directly for SWIFT based on their own fee schedule. In this case KELER does not charges any fees.

Megjegyzés [AD2]: Moved from point III.7 without change.

Securities custody and administration (domestic securities)

	Securities custody and administration (domestic securities)	Fee	GBR	Code
1110.	Physical securities		II. 2.1.	AA
4011.1.	Debt securities		II. 2.1.	
	between HUF 0 – 100 billion	1.50 bp/year + VAT	II. 2.1.	AB
	between HUF 100 – 200 billion	1.20 bp/year + VAT	II. 2.1.	AC
	between HUF 200 – 400 billion	1.00 bp/year + VAT	II. 2.1.	AD
	ever above HUF 400 billion	0.80 bp/year + VAT	II. 2.1.	AE
4011.2.	Equity securities		II. 2.1.	AF
	between HUF 0 – 100 billion	1.50 bp/year + VAT	II. 2.1.	UY
	between HUF 100 – 200 billion	1.30 bp/year + VAT	II. 2.1.	AH
	between HUF 200 – 400 billion	1.20 bp/year + VAT	II. 2.1.	AI
	ever above HUF 400 billion	1.00 bp/year + VAT	II. 2.1.	AJ
4011.3.	Individual custody	1.50 bp/year + VAT	II. 2.2.	DA
4011.4.	Negotiorum Gestio	3,00 bp/year + VAT	II. 3.12.	AW
1412.	Dematerialized securities		II. 1.4.	AK
4412.1.	Debt securities		II. 1.4.	
	between HUF 0 – 100 billion	0,96 bp/year	II. 1.4.	AM
	between HUF 100 – 1000 billion	0,74 bp/year	II. 1.4.	AN
	ever above HUF 1000 billion	0,68 bp/year	II. 1.4.	AO
4412.2.	Equity securities		II. 1.4.	AP
	between HUF 0 – 100 billion	0,96 bp/year	II. 1.4.	Ar
	between HUF 100 – 1000 billion	0,74 bp/year	II. 1.4.	AS
	ever above HUF 1000 billion	0,68 bp/year	II. 1.4.	AU
4412.2.1.	Shares held by a Heavy Stockholder	0,47 bp/year	II. 1.4.	FA
4412.3.	Negotiorum Gestio	3,00 bp/year + VAT	II. 3.12.	FC
<p>Note: The fees in points 4011 and 4412 will in all cases be charged for a full month (fee calculation period) (even if the related fees are changed during the fee calculation period), and the revised fees will apply from the first day of the following fee calculation period.</p> <p>KELER applies fees for the equities held by a Heavy Stockholders (Section 4412.2.1.) under the following conditions:</p> <ul style="list-style-type: none"> • the Account Holder and KELER enter into a separate agreement, • the ownership rate of the shareholder entered in the register of shareholders is at least 10 % in the relevant company, • the relevant series of shares is (are) quoted in the securities list of BSE, • the monthly average value of the portfolio during the subject month is at least HUF 100 billion per share, • the equities are safe kept on dedicated central securities account(s) specified by name where no other series of securities are allowed to be kept than the Heavy Stockholder portfolio. 				

Administration fees of foreign securities by markets

4213. Administration fees of foreign securities by markets							
Country by ISIN	Group	ISIN	Debt securities	Code	Equity securities	Code	GBR
United States of America American Virgin Islands Austria Australia Belgium Bermuda South Africa United Kingdom France Guernsey The Netherlands Ireland Jersey Cayman Islands Canada Luxemburg Isle of Man Malta International Market Italy Spain Switzerland	Standard Group	US VI AT AU BE BM ZA GB FR GG NL IE JE KY CA LU IMI MT XS IT ES CH	3.8250 bp/yr	45	3.8050 bp/yr	46	II. 4.11.
Germany	Group I	DE	2.2090 bp/yr	BB	2.7050 bp/yr	BL	II. 4.11.
Denmark Japan Sweden	Group II	DK JP SE	2.7050 bp/yr	BC	4.9050 bp/yr	BM	II. 4.11.
American Virgin Islands British Virgin Islands Finland Hong Kong Marshall Islands Norway Portugal Singapore South Africa New Zealand	Group III	VI VG FI HK MH NO PT SG ZA NZ	6.005.50 bp/yr	BD	5.596.00 bp/yr	BN	II. 4.11.
Bulgaria Latvia Lithuania Slovakia	Group IV	BG LV LI SLO	8987.00 bp/yr	BE	8987.00 bp/yr	BO	II. 4.11.
Bulgaria Greece Zambia Indonesia Mexico	Group V	BG GR ZM ID MX	16.5.00 bp/yr	BF	18.5047.00 bp/yr	BP	II. 4.11.
Brazil South Korea Estonia	Group VI	BR KR EEI	2527.00 bp/yr	BG	2628.00 bp/yr	BR	II. 4.11.

Megjegyzés [AD3]: Moved from the Standard group.

Megjegyzés [AD4]: Newly added market.

Megjegyzés [AD5]: Moved from the Standard group.

Megjegyzés [AD6]: Moved from the group V.

Megjegyzés [AD7]: Moved from the group IX.

Megjegyzés [AD8]: Newly added market.

Iceland Indonesia China Malaysia Thailand Turkey		IS ID CN MY TH TR					
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Megjegyzés [AD9]: Moved from the group V.

Czech Republic Philippines Poland Russia Romania Slovenia	Group VII	CZ PH PL RU RO SI	32.5030.00 bp/yr	BH	43.5040.00 bp/yr	BS	II. 4.11.
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Megjegyzés [AD10]: Newly added market.

Cayman Islands Cyprus Israel Portugal	Group VIII	KY CY IL PT	9.007.50 bp/yr	BI	7.509.00 bp/yr	BT	II. 4.11.
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Megjegyzés [AD11]: Moved from the Standard group.

Megjegyzés [AD12]: Newly added market.

Megjegyzés [AD13]: Moved from the group III.

Megjegyzés [AD14]: Moved from the group V.

Argentina Mexico United Arab Emirates Latvia Lithuania	Group IX	UY MX AE LV LT	6055.00 bp/yr	BJ	5560.00 bp/yr	BU	II. 4.11.
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Croatia Quatar	Group X	HR QA	210455.00 bp/yr	BK	16075.00 bp/yr	BV	II. 4.11.
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Megjegyzés [AD15]: Newly added market.

Note:

Fees stated in Point 1213 will be charged for a full month ([fee calculation period](#)) (even if the fees were changed during the ~~month~~ ([fee calculation period](#))), the modified fees are applied from the first day of the next [fee calculation period](#).

Following prior consultations, KELER [can](#) provides services for markets not specified in Point 1342 under an individual agreement.

KELER reserves the right to change the above fees for certain target countries if the selected (foreign) account manager applies different tariffs.

1413.	Securities custody and administration of foreign securities	Fee	GBR	Code
1413.1.	Safekeeping of low-value securities	HUF 9-50011 250/ISIN/Account Holder	II. 4.11.	951111

Note:

Fee stated in Point 1413 KELER invoices the fee to the account holder in addition to the balance-based safekeeping fee (Section I Point 12). This fee item is typically applied for DTC securities with market values lower than 1.5 USD or which are not traded on the stock exchange, or of which limited information is available. This fee is charged for the Account Holders who has a stock on the given securities in the subject month. The fee will be charged as many times as the first four character of the central securities account number differs from each other (according to the previously used terminology per main account).

Note:

The following formula is used for fee calculation:

$$\text{Payable monthly fee} = \frac{\text{average daily portfolio value in the subject month} \times \text{days in the subject month}}{365} \times \text{applicable fee (according to range)}$$

The fees related to the certain ranges can be found in Point [1140.](#) and [1244.](#), where KELER applies a progressive tiered fee calculation.

In the case of fees charged for the custody of foreign securities referred to in point 13, KELER does not apply a progressive band rated fee calculation, thus the fees listed in this Point are charged applied uniformly for the entire full portfolio.

In order to calculate the fees based on the portfolio value and to determine the banded fees-rate, KELER follows applies the following market prices, market values and principles valid at the end of the month in question for each security type when determining the average daily portfolio value of securities in a given month:

For the portfolio-based fee calculation and the classification according to the appropriate range, in the given month, when establishing the average daily portfolio value, KELER uses, according to type of securities, the following market rates, market values and principles provided that if KELER is unable to establish the market rate for any securities based on the resources it uses, the nominal value at issue of the securities will be taken into account in each case:

- In the case of Hungarian shares admitted to trading on a trading venue of the Budapest Stock Exchange (BSE) (ISINs beginning with HU), compensation certificates and certificates, the BSE closing price (month-end market closing price) known on the last calendar day of the month in question, or, in the absence of such a price or, in the case of shares not admitted to trading on the BSE (ISINs beginning with HU), the nominal value of the security at the time of issue. For Hungarian shares (ISIN starting with HU) and compensation notes if they have been listed on any trading venue of the Budapest Stock Exchange (BSE), the last available market rate thereof (BSE closing price), or, in the absence of that, as well as in the case of shares not listed on BSE, the nominal value of the shares at issue,
- In the case of Hungarian investment units admitted to trading on a trading venue of the Budapest Stock Exchange (BSE) (ISINs beginning with HU), if the instrument in question was traded on the last trading day of the month in question, the BSE closing price valid on that day, or, in the absence of such a closing price, or, in the case of an investment unit not admitted to trading on the BSE, the latest net asset value per unit available from BAMOSZ on the last calendar day of the month in question, or, in the absence of such a closing price, the nominal value of the investment unit at the time of issue. For Hungarian investment units (HU-ISIN) the net asset value per unit as published by BAMOSZ, or, in the absence of that, the nominal value of the investment unit at issue,
- For Hungarian and foreign- debt securities the nominal value at issue thereof,
- For foreign equities, the market value valid on the end of the subject month determined by KELER's (foreign) subcustodian/nostro account manager institution keeping the account, or KELER's data supplier, or, in the absence of that, the nominal value of the foreign securities.

KELER shall establish the HUF equivalent of the foreign exchange market rate or the nominal value at issue using the closing rate of the MNB foreign exchange rate in effect on the last business day of the given month.

When charging fees based on portfolio value ranges, KELER always applies the fee(s) of the relevant range(s), based on the average daily portfolio value.

Example -Calculation of securities custody and administration fee

The daily average portfolio value of securities in a central securities account in a month of 30 days is the following:

Dematerialized securities

Debt securities	HUF 250 billion
Equities	HUF 250 billion
Of which shares held by a Heavy Stockholder (dedicated central securities account)	HUF 100 billion

Foreign securities

International bonds (XS)	HUF 20 billion
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Monthly fee payable for the relevant securities (sub-) account: **HUF 3 756 464 808 767**

Example	Portfolio value	Fee	Fee payable
Dematerialized securities			
Debt securities	HUF 100 billion	0,96 bp/year	HUF 789 041
	HUF 150 billion	0,74 bp/year	HUF 912 329
Total	HUF 250 billion		HUF 1 701 370
Equity securities	HUF 100 billion	0,96 bp/year	HUF 789 041
	HUF 50 billion	0,74 bp/year	HUF 304 110
Shares held by a Heavy Stockholder	HUF 100 billion	0,47 bp/year	HUF 386 301
Total	HUF 250 billion		HUF 1 479 452
Foreign securities			
International bonds (XS)	HUF 20 billion	3.8260 bp/yr	HUF 627 945 575 342
Total	HUF 20 billion		HUF 575 342 627 945
Total fee			HUF 3 756 464 808 767

II. Transaction fees

Settlement fees of transactions concluded at trading venues ~~and submitted by market infrastructures~~

Settlement of transactions concluded at BSE, not settled by KELER CCP

1.	Settlement of transactions concluded at BSE, not settled by KELER CCP	Fee	GBR	Code
Participants				
1.1.	BSE fix transaction [KELR/BSEF]	HUF 750 / instruction	II. 4.7.	ZA
1.2.	BSE auction transaction [KELR/BSEA]	HUF 750 / instruction	II. 4.7.	ZB
Financial Infrastructures				
1.3.	BSE fix transaction [KELR/BSEF]	HUF 750 / instruction	II. 4.7.	ZA
1.4.	BSE auction transaction [KELR/BSEA]	HUF 750 / instruction	II. 4.7.	ZB
<p>Note: Fees stated in Points 1.1., 1.2., 1.3. and 1.4.2 are charged both to the buyer and the seller. Fees in Point 1.1 and 1.2 are charged per settled instructions and in case of partial settlement per settlement as well.</p> <p>According to the interpretation of KELER, financial infrastructures refer to the payment and settlement and the securities clearing and settlement systems represented by an organisation subject to the supervision of a supervisory authority within the EEA or the central bank, with a principal office or branch office within the EEA, pursuing payment system operation or corresponding activity, or the central contracting party or an organisation pursuing the activity of the central depository (system operator). Accordingly, for the purposes of this Fee Schedule, KELER shall regard the operator of the payment system, the operator of the clearing system, the central depository and the central contracting party as financial infrastructure.</p>				

Settlement of transactions settled by KELER CCP

2.	Settlement of transactions settled by KELER CCP	Fee	GBR	Code
Participants				
2.1.	Multinet securities settlement - FOP [KELR/MTNS]	HUF 600 / instruction	II. 4.7.	ZC
2.2.	Multinet (default) securities settlement – DVP [KELR/MTNS]	HUF 900 / instruction	II. 4.7.	ZD
2.3.	Physical delivery of derivatives (FISZER) [KELR/PDSS]	HUF 900 / instruction	II. 4.7.	ZF
2.4.	Financial settlement of multinet instructions (FOP)	HUF 600 / instruction	II. 4.7.	N27
2.5.	Financial settlement of derivatives	HUF 600 / instruction	II. 4.7.	N28
Financial Infrastructures				
2.6.1.	Multinet securities settlement - FOP [KELR/MTNS]	HUF 600 / instruction	II. 4.7.	ZC
2.7.2.	Multinet (default) securities settlement – DVP [KELR/MTNS]	HUF 900 / instruction	II. 4.7.	ZD
2.8.3.	Physical delivery of derivatives (FISZER) [KELR/PDSS]	HUF 900 / instruction	II. 4.7.	ZF
2.9.4.	Financial settlement of multinet instructions (FOP)	HUF 600 / instruction	II. 4.7.	N27
2.10.5.	Financial settlement of derivatives	HUF 600 / instruction	II. 4.7.	N28
<p>Note: Securities settlement fees are charged both for the seller and buyer (Points 2.1, 2.2, 2.3, 2.6, 2.7 and 2.8). Fees in Point 2.1, 2.2 and 2.3. The above mentioned fees are charged per settled instructions and in case of partial settlement</p>				

per settlement as well.

Instructions in Points 2.4, [2.5](#), [2.9](#) and [2.10](#) are independent instructions where only the debit leg is charged.

[According to the interpretation of KELER, financial infrastructures refer to the payment and settlement and the securities clearing and settlement systems represented by an organisation subject to the supervision of a supervisory authority within the EEA or the central bank, with a principal office or branch office within the EEA, pursuing payment system operation or corresponding activity, or the central contracting party or an organisation pursuing the activity of the central depository \(system operator\). Accordingly, for the purposes of this Fee Schedule, KELER shall regard the operator of the payment system, the operator of the clearing system, the central depository and the central contracting party as financial infrastructure.](#)

Example – Calculation of settlement fees

An Account Holder ([Participants](#)) with a cash account at KELER made the following transactions during a month:

Multinet securities settlement	1 transaction
Securities settlement of transactions not settled by KELER CCP	4 (3 buys + 1 sell)
Financial settlement of transactions concluded in BSE, not guaranteed by KELER CCP	3

Type of transaction	Number of transactions	Fee	Fee payable
Multinet (FOP) transaction securities settlement	1	HUF 600/_instruction	HUF 600
Settlement of transactions concluded in BSE Equities and Debt sections not guaranteed by KELER CCP	4	HUF 750/_instruction	HUF 3 000
Gross value stock exchange transaction financial settlement (in line with Point II. 3.)	3	HUF 500/_instruction	HUF 1 068
Total fee			HUF 5 100

Settlement fees of transactions concluded outside trading venues

3.	Securities transfer (FoP)	Fee	GBR	Code
3.1.	Securities transfer (TRAD) submitted by Client - FOP	HUF 600/_instruction	II. 4.7.	ZG
3.2.	Securities transfer (TRAD) – in case of receiving instructions generated automatically by KELER - FOP	HUF 800/_instruction	II. 4.7.	ZR
3.3.	Securities transfer between the same central securities account [OWNI] - FOP	HUF 430/_instruction	II. 4.7.	ZH, DK
3.4.	Additional issuance of open-ended investment units (SUBS) - FOP	HUF 350/_instruction	II. 1.4.3. II. 4.7.	ZI
3.5.	Cancellation of open-ended investment units (REDM) - FOP	HUF 350/_instruction	II. 1.4.3. II. 4.7.	ZJ

Note:

Fees in Point 3 are charged per settled instructions and in case of partial settlement per settlements as well.

In case of the fee stated in Point 3.2 KELER generates and matches automatically the instructions based on the instruction of delivery party in behalf and instead of the receiving party if the Account Holder declares regarding its central securities account that no receiving instruction will be submitted. The fee is charged per settled instructions and in case of partial settlement per settlement as well.

The fee indicated in Point 3.3 will be charged for the delivery party (per instruction, in case of partial settlement per settlements).

Fees stated in Points 3.4 and 3.5 are applied to the settlements instructions submitted by WARP system. Fees are charged after settlement for both to the seller and buyer.

If any balance remains on the account manager's account during the implementation of demat events from the account credits specified in the Issuer Instructions, or from the credits arrived to the technical account (676767 or 787878) in case of partial

cancellation until the date specified in the relevant Depository Announcement, KELER will transfer the available balance by automatic position settlement to the central securities account of the account manager. During automatic position settlement, the fee specified in Section 3.1 will.

4.	Securities transfer DVP and PFOD	Fee	GBR	Code
4.1.	Securities transfer (TRAD) - DVP	HUF 900 /instruction	II. 4.7.	ZK
4.2.	Primary market transaction (KELR/PRMT) - DVP	HUF 900 /instruction	II. 4.7.	ZL
4.3.	Securities transfer (TRAD) - PFOD	HUF 900 /instruction	II. 4.7.	ZM
4.4.	Repo (REPU and RVPO) - DVP	HUF 900 /instruction	II. 4.7.	ZN
4.5.	Penalty (SRD) settlement instruction (PAIR) - PFOD	HUF 900 /instruction	II. 4.7.	ZO
4.6.	Additional issuance of open-ended investment units (SUBS) - DVP	HUF 400 /instruction	II.1.4.3. 7 II. 4.7.	ZP
4. 7 6.	Cancellation of open-ended investment units (REDM) - DVP	HUF 400 /instruction	II.1.4.3. II. 4.7.	ZQ

Note:

Fees indicated in Points 4.1, 4.2 and 4.3 are charged per settled instructions (both for seller and buyer) and in case of partial settlement per settlements as well.

In case of repo transactions stated in Point 4.4 fee will be charged both for seller and buyer both for the opening and closing legs settled, in case of partial extension of repo transactions if all legs were settled, furthermore in case of repo maturity earlier as well.

The fee indicated in Point 4.5 will be charged for the Account holder both in case of settled debit and credit instructions.

Fees stated in Points 4.6 and 4.7 are applied to the settlement instructions submitted in WARP system. Fees will be charged both for the buyer and seller if the instructions were settled.

5.	Financial settlement of DVP and PFOD securities transfer	Fee	GBR	Code
5.1.	Hungarian Forint	HUF 500 / instruction	II. 4.10.7.	BF76
5.2.	Foreign exchange	HUF 500 / instruction	II. 4.10.7.	N24, N30

Note:
Fees indicated in Points 5.1 and 5.2 will be charged for the Clients with cash account in KELER based on the debit instructions (securities purchase) in case of DVP and PFOD type transactions listed in Points 1.2, 2.2, 2.3 and 4 if the account to be credited is managed by MNB (National Bank of Hungary).

Cancellation of settlement instructions

6.	Cancellation of settlement instructions	Dij	ÁÜSZ	Kód
6.1.	BSE fix transaction (KELR/BSEF)	HUF 250 / instruction	II. 4.7.1.	WA
6.2.	BSE auction transaction (KELR/BSEA)	HUF 250 / instruction	II. 4.7.1.	WB
6.3.	Multinet securities settlement - FOP (KELR/MTNS)	HUF 250 / instruction	II. 4.7.1.	WC
6.4.	Multinet (default) securities settlement – DVP (KELR/MTNS)	HUF 250 / instruction	II. 4.7.1.	WD
6.5.	Physical delivery of derivatives (FISZER) [KELR/PDSS]	HUF 250 / instruction	II. 4.7.1.	WF
6.6.	Securities transfer (TRAD) submitted by Client - FOP	HUF 400 / instruction	II. 4.7.1.	WG
6.7.	Securities transfer between the same central securities account [OWNI] - FOP	HUF 400 / instruction	II. 4.7.1.	WH
6.8.	Additional issuance of open-ended investment units (SUBS) - FOP	HUF 400 / instruction	II. 4.7.1.	WI
6.9.	Cancellation of open-ended investment units (REDM) - FOP	HUF 400 / instruction	II. 4.7.1.	WJ
6.10.	Securities transfer (TRAD) - DVP	HUF 400 / instruction	II. 4.7.1.	WK
6.11.	Primary market transaction (KELR/PRMT) - DVP	HUF 400 / instruction	II. 4.7.1.	WL
6.12.	Securities transfer (TRAD) - PFOD	HUF 400 / instruction	II. 4.7.1.	WM
6.13.	Repo (REPU and RVPO) - DVP	HUF 400 / instruction	II. 4.7.1.	WN
6.14.	Additional issuance of open-ended investment units (SUBS) - DVP	HUF 500-400 / instruction	II. 4.7.1.	WP
6.15.	Cancellation of open-ended investment units (REDM) - DVP	HUF 500-400 / instruction	II. 4.7.1.	WQ

Note:
Fees indicated in Point 6 will be applied in case of successful cancellation of instructions listed in Points [1.1.](#), [1.2.](#), [1.3.](#), [1.4.](#), [2.1.](#), [2.2.](#), [2.3.](#), [2.6.](#), [2.7.](#), [2.8.](#) and [3.-4.](#), this section both for seller and buyer except of the instructions listed in Points 3.3, 3.4, 3.5, 4.6 and 4.7. In case of instructions listed in Points 3.4, 3.5, 4.6 and 4.7 the exception is only valid for instructions in already matched status. These fees will be charged in case of exceptions stated in this point only for the delivering participant.
The cancellation fee for repo transactions stated in Point 4.4 is applied both for the opening and closing leg of repo transactions, for the modification of settlement date of the closing leg and for cancellation of partial extension.
[The fees set out in Sections 6.1, 6.2, 6.3 and 6.4 shall be charged to both participants and financial infrastructures.](#)

Example - Calculation of settlement fees of securities transfer (FoP, DVP)

An Account Holder with a cash account at KELER made the following transactions during a month:

Securities transfer (TRAD) submitted by Client - FOP	80 transactions
Securities transfer between the same central securities account [OWNI] - FOP	20 transactions
Cancellation of securities transfer between the same central securities account [OWNI] - FOP	5 transactions
Securities transfer (TRAD) - DVP	250 transactions
Financial settlement of securities transfer DVP and PFOD	200 transactions
Cancellation of securities transfer (DVP)	5 transactions

Calculation of the fee payable by the Account Holder:

Type of transaction	Number of transactions	Fee	Fee payable
Securities transfer (TRAD) submitted by Client - FOP	80	HUF 600/instruction	HUF 48 000
Securities transfer between the same central securities account [OWNI] - FOP	20	HUF 430/instruction	HUF 8 600
Cancellation of securities transfer between the same central securities account [OWNI] - FOP	5	HUF 500/instruction	HUF 2 500
Securities transfer (TRAD) - DVP	250	HUF 900/instruction	HUF 225 000
Financial settlement of securities transfer DVP and PFOD	200	HUF 500/instruction	HUF 100 000
Cancellation of securities transfer (DVP)	5	HUF 500/instruction	HUF 2 500
Total fee			HUF 386 600

Order routing of investment funds (WARP)

7.	Order routing of investment funds	Fee	GBR	Code
	1-500 orders	HUF 400/order	II. 5.1.	W21
	501-750 orders	HUF 350/order	II. 5.1.	W22
	751-1 000 orders	HUF 300/order	II. 5.1.	W23
	1 001-1 500 orders	HUF 200/order	II. 5.1.	W24
	1 501-2 000 orders	HUF 100/order	II. 5.1.	W25
	2 001-5 000 orders	HUF 60/order	II. 5.1.	W26
	5 001-10 000 orders	HUF 40/order	II. 5.1.	W27
	10 001-25 000 orders	HUF 25/order	II. 5.1.	W28
	25 001-50 000 orders	HUF 15/order	II. 5.1.	W29
	50 001 orders and above	HUF 5/order	II. 5.1.	W30

Note:
 The fees payable by the Distributor are determined monthly, based on the number of orders submitted in WARP system, in line with the above tiered fee structure. E.g. a Distributor submits and settles 150 orders in the month, the fee payable is: 500pcs*400 HUF + 250 pcs*350 HUF + 250 pcs*300 HUF + 500 pcs*200 HUF = HUF462 500

The fees are charged for all orders created by the Distributor and with settled, closed and closed-cancelled status.

Fees are calculated based on the fees valid on the last day of the subject month.

8.	WARP	Fee	GBR	Code
8.1	ISIN activation fee	HUF 700 + VAT/ISIN	II. 5.1.	W02
8.2.	System access fees		II. 5.1.	
8.2.1.	Fund Manager	HUF 9 000 + VAT / month	II. 5.1.	W05
8.2.2.	Settlement Party <i>(Account holder entitled to complete the daily creation and cancellation of investment units)</i>	HUF 9 000 + VAT / month	II. 5.1.	W09
8.2.3.	Distributor	HUF 9 000 + VAT / month	II. 5.1.	W16
8.3.	Trailer fee report fee	HUF 1 500 + VAT /ISIN/month	9.3.5.	W14

Note:
The fee referred to in Point 8.1. is payable by the Fund Management and is due after the activation of the investment unit(s) in the WARP system (active ISIN codes may be traded in the system).

The fees included in Point 8.2. are payable on a pro rata basis from the activation of the ISIN codes by the Fund Manager, based on the loading of the given partner roles. If a WARP partner has more than one role simultaneously, the fees shall be paid by partner role. The fees indicated above are independent from the number of the ISIN codes affected by the partner role.

The fee indicated in Point 8.3. is payable by the Fund Manager and is charged by the Fund Manager on the basis of the ISIN codes marked in the system.

Fees stated in Points 8.2. and 8.3. will be applied from the first day of the next [fee calculation](#) period even if the fees are changed during the [fee calculation](#) month period.

Fees are calculated based on the fees valid on the last day of the month.

International (cross-border) settlement

9.	International (cross border) settlement			
Market	Type of Securities	Fee	GBR	Code
Argentina	Debt securities	HUF 30-000 42 000	II. 4.11. II. 4.12. II. 4.13.	C01
	Equity securities	HUF 30-000 42 000	II. 4.11. II. 4.12. II. 4.13.	C02
Australia	Debt securities	HUF 44-800 20 000	II. 4.11. II. 4.12. II. 4.13.	C01
	Equity securities	HUF 48-000 25 500	II. 4.11. II. 4.12. II. 4.13.	C02
Austria	Debt securities	HUF 5-000 7 000	II. 4.11. II. 4.12. II. 4.13.	C01
	Equity securities	HUF 5-000 7 000	II. 4.11. II. 4.12. II. 4.13.	C02
Belgium	Debt securities	HUF 6-400 8 500	II. 4.11. II. 4.12. II. 4.13.	C01
	Equity securities	HUF 44-600 16 000	II. 4.11. II. 4.12. II. 4.13.	C02
Brazil	Debt securities	HUF 45-000 21 000	II. 4.11. II. 4.12. II. 4.13.	C01
	Equity securities	HUF 45-000 21 000	II. 4.11. II. 4.12. II. 4.13.	C02
Bulgaria	Debt securities	HUF 11-600	II. 4.11. II. 4.12.	C01

9.	International (cross border) settlement			
Market	Type of Securities	Fee	GBR	Code
			II. 4.13.	
	Equity securities	HUF 11 600	II. 4.11. II. 4.12. II. 4.13.	C02
Cyprus	Debt securities	HUF 24-000 <u>33 500</u>	II. 4.11. II. 4.12. II. 4.13.	C01
	Equity securities	HUF 33-000 <u>46 000</u>	II. 4.11. II. 4.12. II. 4.13.	C02
Clearstream	Debt securities	HUF 4-500 <u>3 500</u>	II. 4.11. II. 4.12. II. 4.13.	C01
	Equity securities	HUF 4-500 <u>3 500</u>	II. 4.11. II. 4.12. II. 4.13.	C02
Czech Republic	Debt securities	HUF 22-800 <u>32 000</u>	II. 4.11. II. 4.12. II. 4.13.	C01
	Equity securities	HUF 22-800 <u>32 000</u>	II. 4.11. II. 4.12. II. 4.13.	C02
Denmark	Debt securities	HUF 40-000 <u>14 000</u>	II. 4.11. II. 4.12. II. 4.13.	C01
	Equity securities	HUF 40-000 <u>14 000</u>	II. 4.11. II. 4.12. II. 4.13.	C02
Euroclear	Debt securities	HUF 4-500 <u>3 500</u>	II. 4.11. II. 4.12. II. 4.13.	C01
	Equity securities	HUF 4-500 <u>3 500</u>	II. 4.11. II. 4.12. II. 4.13.	C02
Estonia	Debt securities	HUF 52-500 <u>73 500</u>	II. 4.11. II. 4.12. II. 4.13.	C01
	Equity securities	HUF 52-500 <u>73 500</u>	II. 4.11. II. 4.12. II. 4.13.	C02
South Africa	Debt securities	HUF 22-800 <u>32 000</u>	II. 4.11. II. 4.12. II. 4.13.	C01
	Equity securities	HUF 22-800 <u>32 000</u>	II. 4.11. II. 4.12. II. 4.13.	C02
South Korea	Debt securities	HUF 22-800 <u>32 000</u>	II. 4.11. II. 4.12. II. 4.13.	C01
	Equity securities	HUF 22-800 <u>32 000</u>	II. 4.11. II. 4.12. II. 4.13.	C02
Dubai United Arab Emirates	Debt securities	HUF 30,000 <u>42 000</u>	II. 4.11. II. 4.12. II. 4.13.	C01
	Equity securities	HUF 30,000 <u>42 000</u>	II. 4.11. II. 4.12. II. 4.13.	C02
United Kingdom	Debt securities	HUF 6-400 <u>8 500</u>	II. 4.11. II. 4.12. II. 4.13.	C01
	Equity securities	HUF 5-300 <u>7 500</u>	II. 4.11. II. 4.12. II. 4.13.	C02
United States of America	Debt securities	HUF 6 000	II. 4.11. II. 4.12. II. 4.13.	C01
	Equity securities	HUF 4 500	II. 4.11.	C02

9.				
International (cross border) settlement				
Market	Type of Securities	Fee	GBR	Code
			II. 4.12. II. 4.13.	
Finland	Debt securities	HUF 40-000 14.000	II. 4.11. II. 4.12. II. 4.13.	C01
	Equity securities	HUF 40-000 14.000	II. 4.11. II. 4.12. II. 4.13.	C02
France	Debt securities	HUF 8-500 12.000	II. 4.11. II. 4.12. II. 4.13.	C01
	Equity securities	HUF 6-400 8.500	II. 4.11. II. 4.12. II. 4.13.	C02
Philippines	Debt securities	HUF 73.500	II. 4.11. II. 4.12. II. 4.13.	C01
	Equity securities	HUF 73.500	II. 4.11. II. 4.12. II. 4.13.	C02
Greece	Debt securities	HUF 24-000 33.600	II. 4.11. II. 4.12. II. 4.13.	C01
	Equity securities	HUF 33-000 46.000	II. 4.11. II. 4.12. II. 4.13.	C02
The Netherlands	Debt securities	HUF 6-400 8.500	II. 4.11. II. 4.12. II. 4.13.	C01
	Equity securities	HUF 8-500 12.000	II. 4.11. II. 4.12. II. 4.13.	C02
Hong Kong	Debt securities	HUF 44-800 20.500	II. 4.11. II. 4.12. II. 4.13.	C01
	Equity securities	HUF 33-000 46.000	II. 4.11. II. 4.12. II. 4.13.	C02
Croatia	Debt securities	HUF 52-500 73.500	II. 4.11. II. 4.12. II. 4.13.	C01
	Equity securities	HUF 52-500 73.500	II. 4.11. II. 4.12. II. 4.13.	C02
Indonesia	Debt securities	HUF 35-000 55.000	II. 4.11. II. 4.12. II. 4.13.	C01
	Equity securities	HUF 35-000 55.000	II. 4.11. II. 4.12. II. 4.13.	C02
Ireland	Debt securities	HUF 4-500 6.300	II. 4.11. II. 4.12. II. 4.13.	C01
	Equity securities	HUF 4-500 6.300	II. 4.11. II. 4.12. II. 4.13.	C02
Israel	Debt securities	HUF 36.000	II. 4.11. II. 4.12. II. 4.13.	C01
	Equity securities	HUF 36.000	II. 4.11. II. 4.12. II. 4.13.	C02
Iceland	Debt securities	HUF 24.000	II. 4.11. II. 4.12. II. 4.13.	C01
Japan	Debt securities	HUF 40-000 14.000	II. 4.11. II. 4.12. II. 4.13.	C01

Megjegyzés [SJ16]: Newly added

Megjegyzés [SJ17]: Newly added

9.	International (cross border) settlement			
Market	Type of Securities	Fee	GBR	Code
	Equity securities	HUF 8-500 12 000	II. 4.11. II. 4.12. II. 4.13.	C02
Canada	Debt securities	HUF 6-400 8 500	II. 4.11. II. 4.12. II. 4.13.	C01
	Equity securities	HUF 8-500 12 000	II. 4.11. II. 4.12. II. 4.13.	C02
Qatar	Debt securities	HUF 73 500	II. 4.11. II. 4.12. II. 4.13.	C01
	Equity securities	HUF 73 500	II. 4.11. II. 4.12. II. 4.13.	C02
China	Equity securities	HUF 52-500 73 500	II. 4.11. II. 4.12. II. 4.13.	C02
Poland	Debt securities	HUF 33 000	II. 4.11. II. 4.12. II. 4.13.	C01
	Equity securities	HUF 33 000	II. 4.11. II. 4.12. II. 4.13.	C02
Latvia	Debt securities	HUF 22-800 73 500	II. 4.11. II. 4.12. II. 4.13.	C01
	Equity securities	HUF 52-500 73 500	II. 4.11. II. 4.12. II. 4.13.	C02
Lithuania	Debt securities	HUF 73 500 52-500	II. 4.11. II. 4.12. II. 4.13.	C01
	Equity securities	HUF 73 500 52-500	II. 4.11. II. 4.12. II. 4.13.	C02
Malaysia	Debt securities	HUF 43-000 60 000	II. 4.11. II. 4.12. II. 4.13.	C01
	Equity securities	HUF 43-000 60 000	II. 4.11. II. 4.12. II. 4.13.	C02
Malta	Debt securities	HUF 2 400	II. 4.11. II. 4.12. II. 4.13.	C01
	Equity securities	HUF 3 100	II. 4.11. II. 4.12. II. 4.13.	C02
Mexico	Debt securities	HUF 16-400 23 000	II. 4.11. II. 4.12. II. 4.13.	C01
	Equity securities	HUF 16-400 23 000	II. 4.11. II. 4.12. II. 4.13.	C02
Germany	Debt securities	HUF 2-400 3 400	II. 4.11. II. 4.12. II. 4.13.	C01
	Equity securities	HUF 3-100 4 300	II. 4.11. II. 4.12. II. 4.13.	C02
Norway	Debt securities	HUF 11-600 16 000	II. 4.11. II. 4.12. II. 4.13.	C01
	Equity securities	HUF 11-600 16 000	II. 4.11. II. 4.12. II. 4.13.	C02
Italy	Debt securities	HUF 6-900 10 000	II. 4.11. II. 4.12.	C01

Megjegyzés [SJ18]: Newly added

9.	International (cross border) settlement			
Market	Type of Securities	Fee	GBR	Code
			II. 4.13.	
	Equity securities	HUF <u>11-60016 000</u>	II. 4.11. II. 4.12. II. 4.13.	C02
Russia	Debt securities	HUF 22-800	II. 4.11. II. 4.12. II. 4.13.	C01
	Equity securities	HUF 22-800	II. 4.11. II. 4.12. II. 4.13.	C02
Portugal	Debt securities	HUF <u>8-50012 000</u>	II. 4.11. II. 4.12. II. 4.13.	C01
	Equity securities	HUF <u>14-80020 800</u>	II. 4.11. II. 4.12. II. 4.13.	C02
Romania	Debt securities	HUF 22-800	II. 4.11. II. 4.12. II. 4.13.	C01
	Equity securities	HUF 22-800	II. 4.11. II. 4.12. II. 4.13.	C02
Spain	Debt securities	HUF <u>8-50012 000</u>	II. 4.11. II. 4.12. II. 4.13.	C01
	Equity securities	HUF <u>11-60016 000</u>	II. 4.11. II. 4.12. II. 4.13.	C02
Switzerland	Debt securities	HUF <u>8-50012 000</u>	II. 4.11. II. 4.12. II. 4.13.	C01
	Equity securities	HUF <u>8-50012 000</u>	II. 4.11. II. 4.12. II. 4.13.	C02
Sweden	Debt securities	HUF <u>8-50012 000</u>	II. 4.11. II. 4.12. II. 4.13.	C01
	Equity securities	HUF <u>14-80020 800</u>	II. 4.11. II. 4.12. II. 4.13.	C02
Singapore	Debt securities	HUF <u>22-80032 000</u>	II. 4.11. II. 4.12. II. 4.13.	C01
	Equity securities	HUF <u>22-80032 000</u>	II. 4.11. II. 4.12. II. 4.13.	C02
Slovakia	Debt securities	HUF 52-500	II. 4.11. II. 4.12. II. 4.13.	C01
	Equity securities	HUF 52-500	II. 4.11. II. 4.12. II. 4.13.	C02
Slovenia	Debt securities	HUF 22-800	II. 4.11. II. 4.12. II. 4.13.	C01
	Equity securities	HUF 22-800	II. 4.11. II. 4.12. II. 4.13.	C02
Taiwan	Debt securities	HUF 60 000	II. 4.11. II. 4.12. II. 4.13.	C01
	Equity securities	HUF 60 000	II. 4.11. II. 4.12. II. 4.13.	C02
Thailand	Debt securities	HUF <u>22-80032 000</u>	II. 4.11. II. 4.12. II. 4.13.	C01
	Equity securities	HUF <u>22-80032 000</u>	II. 4.11.	C02

Megjegyzés [SJ19]: Newly added

9.	International (cross border) settlement			
Market	Type of Securities	Fee	GBR	Code
			II. 4.12. II. 4.13.	
Turkey	Debt securities	HUF 30-000 42.000	II. 4.11. II. 4.12. II. 4.13.	C01
	Equity securities	HUF 30-000 42.000	II. 4.11. II. 4.12. II. 4.13.	C02
New Zealand	Debt securities	HUF 22-800 32.000	II. 4.11. II. 4.12. II. 4.13.	C01
	Equity securities	HUF 22-800 32.000	II. 4.11. II. 4.12. II. 4.13.	C02
Uruguay	Debt securities	HUF 4 500	II. 4.11. II. 4.12. II. 4.13.	C01
	Equity securities	HUF 3 100	II. 4.11. II. 4.12. II. 4.13.	C02

Note:
Fees indicated in Point 9 will be charged for a full month (period) (even if the fees were changed during the month (period)), the modified fees are applied from the first day of the next period.

Fees stated in Point 9 are charged for the Account holder submitting the instruction irrespective of the direction (receiving or delivering) for the settled instructions.

Following prior consultations, KELER provides services for markets not specified in the Point 9 under an individual agreement.

10.	International (cross-border) settlement	Fee	GBR	Code
10.1.	Cancellation of securities settlement instruction	HUF 2-000 3.000 / transaction	II. 4.13.	C05

Note:
KELER charges fees to the Account holder submitting the instruction regardless of the direction of the transaction (delivering or receiving).

Example – Settlement fee calculation of international (cross-border) securities transfers

Clearstream Luxembourg securities transfer			8 transactions
	RECFOP share	(receive free of payment)	2 transactions
	DELFOF bond	(deliver free of payment)	2 transactions
	RECAPMT bond	(receive against payment)	2 transactions
	DELAPMT share	(deliver against payment)	2 transactions
Euroclear transactions			12 transactions
	RECFOP bond	(receive free of payment)	3 transactions
	DELFOF share	(deliver free of payment)	3 transactions
	RECAPMT share	(receive against payment)	3 transactions
	DELAPMT bond	(deliver against payment)	3 transactions
Local market transactions			10 transactions
Austria	RECFOP bond	(receive free of payment)	3 transactions
Austria	DELAPMT share	(deliver against payment)	1 transactions
Czech Republic	RECFOP bond	(receive free of payment)	1 transactions
Czech Republic	DELAPMT share	(deliver against payment)	2 transactions
USA	RECFOP bond	(receive free of payment)	2 transactions
USA	DELAPMT share	(deliver against payment)	1 transaction
Cancellation of securities settlement instructions			3 instructions

Calculation of fee payable by the Account Holder:

Type of transaction	Number of	Fee HUF / transaction	Fee payable
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	transactions		HUF
Clearstream Luxembourg securities transfer RECFOP shares	2	<u>4 5003 500</u>	<u>3 0007 000</u>
Clearstream Luxembourg securities transfer DELFOP bonds	2	<u>3 5004 500</u>	<u>7 0003 000</u>
Clearstream Luxembourg securities transfer RECAMT bonds	2	<u>3 5004 500</u>	<u>7 0003 000</u>
Clearstream Luxembourg securities transfer RECAMT shares	2	<u>3 5004 500</u>	<u>7 0003 000</u>
Euroclear transactions RECFOP bonds	3	<u>3 5004 500</u>	<u>10 5004 500</u>
Euroclear transactions DELFOP shares	3	<u>3 5004 500</u>	<u>10 5004 500</u>
Euroclear transactions RECAPMT shares	3	<u>3 5004 500</u>	<u>10 5004 500</u>
Euroclear transactions DELAPMT bonds	3	<u>3 5004 500</u>	<u>10 5004 500</u>
Local market transactions – Austria RECFOP bonds	3	<u>7 0005 000</u>	<u>21 00045 000</u>
Local market transactions – Austria DELAPMT shares	1	<u>7 0005 000</u>	<u>7 0005 000</u>
Local market transactions – Czech Republik RECFOP bonds	1	<u>32 00022 800</u>	<u>32 00022 800</u>
Local market transactions – Czech Republik DELAPMT shares	2	<u>32 00022 800</u>	<u>64 00045 600</u>
Local market transactions – USA RECFOP bonds	2	<u>6 0004 500</u>	<u>12 0009 000</u>
Local market transactions – USA DELAPMT shares	1	<u>4 5003 400</u>	<u>9 0003 400</u>
Cancellation of securities settlement instructions	3	<u>3 0002 000</u>	<u>9 0006 000</u>
Total transaction fee			HUF 224 000-HUF-136 500

Securities blocking

11.	Securities blocking / unblocking, issuance of custody certificate	Fee	GBR	Code
11.1.	Securities blocking submitted electronically			
	Unilateral blocking	HUF 1 000 / instruction	II. 4.10.3.1.	B2
	Beneficiary's blocking	HUF 1 000 / instruction	II. 4.10.3.3.	B3
	Blocking for VIBER limit / bank card limit in case of domestic securities	HUF 1 000 / instruction	II. 4.10.5.	B6
	Blocking for VIBER limit / bank card limit in case of international securities	HUF 1 000 / instruction	II. 4.10.5.	EF
11.2.	Automatic release of securities blocking on expiration and before expiration submitted electronically			
	Unilateral blocking	HUF 1 000 / instruction	II. 4.10.3.1.	B4
	Beneficiary's blocking	HUF 1 000 / instruction	II. 4.10.3.3.	B5
	Blocking for VIBER limit / bank card limit in case of domestic securities	HUF 1 000 / instruction	II. 4.10.5.	B6
	Blocking for VIBER limit / bank card limit in case of international securities	HUF 1 000 / instruction	II. 4.10.5.	EF
	Joint blocking	HUF 1 000 / instruction	II. 4.10.3.2.	B0
11.3.	Securities blocking submitted in a way requiring manual processing			
	Unilateral blocking	HUF 10 000 / instruction	II. 4.10.3.1.	1526
	Beneficiary's blocking	HUF 10 000 / instruction	II. 4.10.3.3.	1929
	Joint blocking	HUF 10 000 / instruction	II. 4.10.3.2.	1727
	Blocking for VIBER limit / bank card limit in case of domestic securities	HUF 10 000 / instruction	II. 4.10.5.	20
	Blocking for VIBER limit / bank card limit in case of international securities	HUF 10 000 / instruction	II. 4.10.5.	EE
11.4.	Release of securities blocking on expiration and before expiration submitted in a way requiring manual processing			
	Unilateral blocking	HUF 10 000 / instruction	II. 4.10.3.1.	26
	Beneficiary's blocking	HUF 10 000 / instruction	II. 4.10.3.3.	29
	Joint blocking	HUF 10 000 / instruction	II. 4.10.3.2.	27
	Blocking for VIBER limit / bank card limit in case of domestic securities	HUF 10 000 / instruction	II. 4.10.5.	20
	Blocking for VIBER limit / bank card limit in case of international securities	HUF 10 000 / instruction	II. 4.10.5.	EE
11.5.	Certificate of blocking (blocking statement), custody certificate			
	Custody certificate	HUF 1 000 / instruction	II. 4.10.1.	EI
	Certificate of blocking (blocking statement) in case of unilateral, beneficiary and joint blockings	HUF 1 000 / instruction	II. 4.10.1.	16
Note: Both fees stated in Point 11.5. are charged in case of own accounts. furthermore fee called Certificate of blocking (blocking statement) in case of unilateral, beneficiary and joint blockings in case of beneficiary accounts.				

Example – Fees of securities blocking/release/issue of a certificate of deposit

An Account Holder with a cash account at KELER made the following transactions during a month:

Unilateral securities blocking submitted electronically	5 transactions
Beneficiary securities blocking submitted electronically	10 transactions
Joint securities blocking submitted in a way requiring manual processing	3 transactions
Automatic release of joint securities blocking	1 transaction
Automatic release of unilateral blocking at expiry	5 transactions
Release of joint blocking submitted in a way requiring manual processing	2 transactions
Automatic release of beneficiary blocking at expiry	10 transactions
Issuance of cblocking statement for joint blocking	3 transactions

Calculation of fee payable by the Account Holder:

Transaction type	Number of instructions	Fee	Fee payable
Unilateral securities blocking submitted electronically	5 transactions	HUF 1 000/transaction	HUF 5 000
Beneficiary securities blocking submitted electronically	10 transactions	HUF 1 000/transaction	HUF 10 000
Joint securities blocking submitted in a way requiring manual processing	3 transactions	HUF 10 000/transaction	HUF 30 000
Automatic release of joint securities blocking	1	HUF 1 000/transaction	HUF 1 000
Automatic release of unilateral blocking at expiry	5	HUF 1 000/transaction	HUF 5 000
Release of joint blocking submitted in a way requiring manual processing	2	HUF 10 000/transaction	HUF 20 000
Automatic release of beneficiary blocking at expiry	10 transactions	HUF 1 000/transaction	HUF 10 000
Issuance of cblocking statement for joint blocking	3 transactions	HUF 1 000/transaction	HUF 3 000
Total fee			HUF 84 000

Payments

12.	Payment instructions (HUF)	Fee	GBR	Code
12.1.	External (GIRO-related) payment transactions with electronic orders (IG1) – collection orders by authorities	0.02%, min HUF 150/ transaction, max. HUF 10 000/instruction	I. 3.4.	72
12.2.	External (GIRO) intra-day clearing cycle processing payment transactions with electronic orders (IG2)	0.04%, min HUF 150/ transaction, max. HUF 10 000/transaction	I. 3.4.	G1
12.3.	External (GIRO) intra-day clearing cycle processing payment transaction recall fee (IG2)	HUF 1 500/transaction	I. 3.4.	G3
Note: Fee indicated in Point 12.1. is due in case of incoming collection orders by authorities in favour of the Account holder. Fee stated in Point 12.24. is charged to Account holders with cash accounts at KELER for the debit transactions performed in the accounts.				

	Payment instructions (HUF)	Fee	GBR	Code
12.4.	External real time payment transactions (VIBER)	HUF 10 000/ instruction	I. 3.4.	D5
Note: Fee stated in Point 12.4. is charged to Account holders with cash accounts in KELER, for the debit transactions performed in the accounts.				

13.	Payment instructions (foreign currency)	Fee	GBR	Code
13.1.	Foreign currency payments		I. 3.4.	
13.1.1.	Internal foreign currency payment transactions (between accounts managed by KELER)	HUF 500/instruction	I. 3.4.	N11
13.1.2.	External payments in foreign currency	HUF 3 900/ instruction	I. 3.4.	N13
13.2.	Foreign currency pre-advice	HUF 1 500/ instruction	I. 3.4.	N16
13.3.	Compulsory conversion	HUF 10 000/ instruction	I. 3.4.	N29
Note: Fee stated in Point 13.1. is charged to Account holders with cash accounts in KELER, for the debit transactions performed in the accounts. KELER completes compulsory conversion based on authorization received in line with the provisions of the General Business Rules, in case of settlement services provided in foreign currencies and in the framework of compulsory provisions. The compulsory conversion fee is charged to Clients having a foreign currency account with KELER. The fee in Point 13. also applies to HUF denominated accounts maintained in the foreign currency account management system.				

13.5.	Payment instructions (foreign exchange)	Fee	GBR	Code
13.4.	Completion of instruction submitted with incomplete or erroneous data, cancellation of instructions, late-covered and non-covered pre-advice, costs arising from claims	Fee charged by outsourced account manager	I. 3.4.	951308051
Note: The fee in Point 13.4. also applies to HUF denominated accounts maintained in the foreign currency account management system.				

Settlement and payment instructions submitted in a way requiring manual processing

14.	Instructions submitted in a way requiring manual processing	Fee	GBR	Code
14.1.	BSE fix transaction (KELR/BSEF)	HUF 700 Ft / instruction	II. 4.7.	YA
14.2.	BSE auction transaction (KELR/BSEA)	HUF 700 Ft / instruction	II. 4.7.	YB
14.3.14.1.	Multinet securities settlement – FOP (KELR/MTNS)	HUF 12 000 Ft / instruction	II. 4.7.	YC
14.4.14.2.	Multinet (default) securities settlement – DVP (KELR/MTNS)	HUF 12 000 Ft / instruction	II. 4.7.	YD
14.5.14.3.	Physical delivery of derivatives (FISZER, KELR/PDSS)	HUF 12 000 Ft / instruction	II. 4.7.	YF
14.6.14.4.	Securities transfer (TRAD) – submitted by Client - FOP	HUF 12 000 Ft / instruction	II. 4.7.	YG
14.7.14.5.	Securities transfer between the same central securities account [OWNI] - FOP	HUF 12 000 Ft / instruction	II. 4.7.	YH
14.8.14.6.	Additional issuance of open-ended investment units (SUBS) - FOP	HUF 12 000 Ft / instruction	II. 4.7.	YI
14.9.14.7.	Cancellation of open-ended investment units (REDM) - FOP	HUF 12 000 Ft / instruction	II. 4.7.	YJ
14.10.14.8.	Securities transfer (TRAD) - DVP	HUF 12 000 Ft / instruction	II. 4.7.	YK
14.11.14.9.	Primary market transaction (KELR/PRMT) - DVP	HUF 12 000 Ft / instruction	II. 4.7.	YL
14.12.14.10.	Securities transfer (TRAD) - PFOD	HUF 12 000 Ft / instruction	II. 4.7.	YM
14.13.14.11.	Repo (REPU and RVPO) - DVP	HUF 12 000 Ft / instruction	II. 4.7.	YN
14.14.14.12.	Additional issuance of open-ended investment units (SUBS) - DVP	HUF 12 000 Ft / instruction	II. 4.7.	YP
14.15.14.13.	Cancellation of open-ended investment units (REDM) - DVP	HUF 12 000 Ft / instruction	II. 4.7.	YQ
14.16.14.14.	Manual cancellation of securities settlement instructions	HUF 12 000 Ft / instruction	II. 4.7.	YW
14.17.14.15.	External (GIRO-related) payment transactions with electronic orders (IG1) – collection orders by authorities	HUF 11 000 Ft / instruction	I. 3.4.	65
14.18.14.16.	External (GIRO) intra-day clearing cycle processing payment transactions with electronic orders (IG2)	HUF 11 000 Ft / instruction	I. 3.4.	G2
14.19.14.17.	External real time payment transactions (VIBER)	HUF 12 000 Ft / instruction	I. 3.4.	9513077
14.20.14.18.	Internal payment transactions (between accounts managed by KELER)	HUF 12 000 Ft / instruction	I. 3.4.	951308014
14.21.14.19.	Foreign currency payments	HUF 12 000 Ft / instruction	I. 3.4.	951308015
<p>Note: Fees stated in Point 14 are charged if the instruction type is available on electronic channels (KID, SWIFT, WARP) however the instruction was submitted on a way requiring manual processing (e.g. standard form, free format SWIFT message).</p> <p>Fees indicated in Points 14.3-14.16. are charged only for the seller in case of instructions in already matched status, fee valid for electronically submitted instructions will be charged for the buyer.</p> <p>Fees indicated in Points 14.1, 14.2. and 14.3. are charged both for financial infrastructures and participants.</p> <p>Fees indicated in Points 14.17 and 14.18 are charged in addition to the fees valid for electronic processing (extra charge), in case of further instruction types in Point 14 the fees are charged only stated in this Point.</p> <p>The fees indicated in Point 14 are applied in case of account closure if the Account holder does not arrange its balances until the specified deadline hence KELER moves the balances and initiates the necessary transfers in order to perform the account closure.</p> <p>Fees are charged per instructions.</p>				

SWIFT message fees

15.	SWIFT messages sent by KELER	Fee	GBR	Code
15.1.	Message fee - Reporting type SWIFT message (MT941, MT950, MT535, MT536, MT537)	HUF 100/message	2.12.	R04_ ZX
15.2.	Message fee - Non-reporting type SWIFT message (MT900, MT910, MT196, MT996, MT544, MT545, MT546, MT547, MT578)	HUF 100/message	2.12.	R05_ ZY
15.3.	Message fee - Status messages (MT548)	HUF 60/message	2.12.	R06ZZ
Note: Fees indicated in Point 15 are not charged in case of reverse billing.				

III. Corporate Events and Issuer Fees

Services for all securities issued in Hungary

1.	ISIN code issued for equity, bond, investment unit	Fee	GBR	Code
1.1.	Request submitted in eISIN application	HUF 9 500/series	II. 1.1.	9513103
1.2.	Request submitted on form	HUF 19 500/series	II. 1.1.	9513101

Note:

Fee indicated in Point 1. includes the fee for central securities register.

2.	Issuing of Derivative ISIN issue	Fee	GBR	Code
2.1.	For applications submitted electronically		II. 1.1.	
	1-5000 pcs / year	HUF 1 500/piece, max. HUF 1 000 000		95131051
	More than 5001 pieces-pcs / year	HUF 25 /piece, min. HUF 1 000 000		95131052
2.4.	For applications submitted on paper	HUF 9 500/piece	II. 1.1.	95131053

Note:

Fee indicated in Point 2. includes the fee for central securities register.

The fee item indicated in Section-Point 2.2 contains the possibility of requesting in excel format by email.

3.	Document related to dematerialized securities, issued at the request of the Issuer	Fee	GBR	Code
3.1.	Printed copy of the document	HUF 3 000 + VAT/ page	II. 1.4.2.	95162051
3.2.	Certificate issued related to a specific day, on the Central Register of Securities, electronically or printed form	HUF 2 000 4 000 + VAT/ series	II. 1.4.2.	95162053

Note:

KELER sends the statement in electronic format, as an .es3 extension file to the e-mail address stated in the order.

4.	Statement on central securities portfolio issued by the issuer on given day, at the request of the issuer	Fee	GBR	Code
			3-5-2.	
4.1.	Aggregated statement of balance, on paper	HUF 2 000 6 000 + VAT/ series	II. 1.4.2.	95162052
4.2.	Aggregated statement of balance, electronic format	HUF 1 000 4 000 + VAT/ series	II. 1.4.2.	95162054
4.3.	Statement of balance, on paper, by custodian	HUF 6 000 + VAT/ series	II. 1.4.2.	95162055
4.4.	Statement in electronic format, by custodian	HUF 4 000 + VAT /series	II. 1.4.2.	95162056

Note:

KELER sends the statement in electronic format, as an .es3 extension file to the e-mail address stated in the order.

KELER does not assume any responsibility for unauthorized persons obtaining data sent in e-mail without encryption.

5.	Shareholder identification	Fee	GBR	Code
5.1.	Publicly issued dematerialized securities, by event, provided on data medium or electronically	HUF 50 000/series	II. 3.3.1.	ÉPTULMALCD
5.1.1.	If an administration period shorter than stated in the Rules is requested	HUF 100 000/series	II. 3.3.1.	ÉPTMFSUR
5.2.	Privately issued dematerialized securities, by event, provided on data carrier or electronically	HUF 25 000/series	II. 3.3.1.	ÉPTUMZALLD
5.2.1.	If an administration period shorter than stated in the Rules is requested	HUF 50 000/series	II. 3.3.1.	ÉPZARTMSUR
5.3.	Retrospective shareholder identification for dematerialized securities, by event, provided on data carrier or electronically	HUF 50 000/series	II. 3.3.1.	ÉPVISZTUME
5.3.1.	If an administration period shorter than stated in the Rules is requested	HUF 100 000/series	II. 3.3.1.	ÉPVTMFSUR
5.4.	Privately issued, physically produced securities, by event, provided on data medium or electronically	HUF 25 000 Ft +VAT / sorozat	II. 3.3.1.	FIZARTMFE
5.4.1.	If an administration period shorter than stated in the Rules is requested	HUF 50 000 Ft +VAT / sorozat	II. 3.3.1.	FIZARTMSUR
5.5.	Retrospective shareholder identification for privately issued, physically produced securities, by event, provided on data medium or electronically	HUF 50 000 Ft +VAT / sorozat	II. 3.3.1.	FIZVTMFE
5.5.1.	If an administration period shorter than stated in the Rules is requested	HUF 100 000 Ft + VAT / sorozat	II. 3.3.1.	FIVTMFSUR
5.6.	Shareholder identification, retrospective shareholder identification provided in printed form	additional HUF 1000 + VAT/page	II. 3.3.1.	9516204
<p>Note: These fees apply to shareholder identification requested due to general meeting, dividend payment, register of shareholders update and retrospective shareholder identification also. Shareholder identification data are provided on data carrier at the seat of KELER, or sent to the e-mail address stated in the order as an .es3 extension file.</p> <p>KELER does not assume any responsibility for unauthorized persons obtaining data sent in e-mail without encryption.</p>				

6.	Payment instruction by event	Fee	GBR	Code
6.1.	Dematerialized securities, electronically or in KID	HUF 10 000/sec. series	II. 3.3.3.	95162031
6.1.1.	If an administration period shorter than stated in the Rules is requested	HUF 20 000/sec. series	II. 3.3.3.	95162034
6.2.	Dematerialized securities, in printed form, provided at the seat of KELER	HUF 15 000/sec. series	II. 3.3.3.	95162032
6.2.1.	If an administration period shorter than stated in the Rules is requested	HUF 30 000/sec. series	II. 3.3.3.	95162035
6.3.	Physically produced securities, electronically or in KID	HUF 10 000 + VAT / sec. series	II. 3.3.3.	FIZELKIFD
6.3.1.	If an administration period shorter than stated in the Rules is requested	HUF 20 000 + VAT / sec. series	II. 3.3.3.	FIZELKIFDS
6.4.	Physically produced securities, in printed form, provided at the seat of KELER	HUF 15 000 + VAT / sec. series	II. 3.3.3.	FIZPKIFD
6.4.1.	If an administration period shorter than stated in the Rules is requested	HUF 30 000 + VAT / sec. series	II. 3.3.3.	FIZPKIFDS
<p>Note: KELER sends the payment instruction issued electronically in a file with .es3 extension to the e-mail address stated in the order.</p> <p>KELER does not assume any responsibility for unauthorized persons obtaining data sent in e-mail without encryption.</p>				

7.	Shareholder identification performed by KELER for issuer clients	Fee	GBR	Code
7.1.	Total market value of the relevant shares		II. 3.2.	
	between HUF 0 - 100 billion	HUF 150 000 / request		9516210101
	between HUF 100 - 1,000 billion	HUF 300 000 / request		9516210102
	above HUF 1,000 billion	HUF 450 000 / request		9516210103
7.2	Paper-based order	additional HUF 50 000 / request	II. 3.2.	9516210201
7.3.	CAPS system access fee for securities account holders	HUF 50 000+VAT / month	II. 3.2.	CA0
<p>Note: KELER charges the fee of performance of shareholder identification if the issuer commissions KELER with collecting the responses. The response by KELER to shareholder identification requests not performed by KELER as well as the forwarding of the requests are free of charge.</p> <p>The fee indicated in Point 7.1. will be charged for the requests submitted in the KELER CAPS system.</p> <p>In the case of paper-based orders, in addition to the fee indicated in Point 7.1., the extra fee indicated in Point 7.2. will be charged.</p> <p>For the calculation of the fee of shareholder identification and the classification according to the appropriate range, KELER uses the total market value of the securities concerned (the issued total number multiplied by the closing market price in effect on the day of submitting the request).</p> <p>The basis of determining the closing market price shall be as follows:</p> <ul style="list-style-type: none"> for Hungarian securities (HU ISIN) listed on the Budapest Stock Exchange (BSE), the BSE closing price for the entire portfolio, for securities listed exclusively on foreign stock exchange, the closing price of the foreign stock exchange, if available to KELER, if the above closing market price is not available for the securities in the request then the nominal value. <p>KELER shall establish the HUF equivalent of the foreign exchange market rate of the securities or the nominal value expressed in a foreign currency using the closing exchange rate of MNB in effect on the last business day of the subject month, or, in the absence of that, using the cross rate of the foreign exchange concerned against EUR as published by Reuters.</p> <p>The result of the shareholder identification is available to the issuers in the KELER CAPS system.</p> <p>Please be noted that KELER does not bill fees for messages sent by KELER distributed on SWIFT FINPlus, furthermore no further fees are applied in connection with message traffic. Some services are only available for Closed User Group members were reverse billing is applied, i.e. Client s pay the fees directly for SWIFT based on their own fee schedule. In this case KELER does not charges any fees.</p>				

Example – Calculation of the fee of shareholder identification

In a shareholder identification request submitted to KELER by an issuer, KELER is specified as the nominee of the issuer. The request is submitted to KELER ~~on 24 September 2020~~ for shares listed on BSE.

Total number of issued securities	91 000 000 pcs
Closing price of the stock exchange (BSE, on 24 September 2020)	HUF 7 500
Total market value of the relevant shares (Total number of issued shares * Closing price of the stock exchange):	HUF 682 500 000 000
Fee of performance of shareholder identification:	HUF 300 000

Dematerialized securities related services
Service made use of through the eDEMAT system – with all documents submitted in eDEMAT and documents with electronic signature

8.	Securities generation and additional issuance for one or more securities series	Fee	GBR	Code
8.1.	Under total nominal value of HUF 100 million	HUF 50-0006000/series	II. 1.4.1.	KKEDELN RKEDELN
8.1.1.	If an administration period shorter than stated in the Rules is requested	HUF 100-00012000/series	II. 1.4.1.	KKEDELS RKEDELS
8.2.	Total nominal value of HUF 100 million or more	HUF 166-00020000/series	II. 1.4.1.	KNEDELN RNEDELN
8.2.1.	If an administration period shorter than stated in the Rules is requested	HUF 330-00039500/series	II. 1.4.1.	KNEDELS RNEDELS
<p>Note: Fees stated in Point 8 are to be paid with bank card.</p> <p>If any document is received in printed form (paper based) or at iktato@keler.hu e-mail address related to the event, the personally or remotely managed procedure fee applicable to the event, as stated under Fees 17. of this Chapter, will be invoiced.</p>				

9.	Final cancellation of securities series	Fee	GBR	Code
9.1.	Cancellation of securities series due to other reasons	HUF 25-0003000/series	II. 1.4.1.	ETEDELN
9.2.1.	If administration period shorter than stated in the Rules is requested	HUF 50-0006000/series	II. 1.4.1.	ETEDELS
<p>Note: Fees indicated in Point 9. are payable with bank card.</p> <p>Fee indicated in Point 9.1. does not apply to cancellation of securities series upon expiry since the fee is included in the fee for securities generation of securities series.</p> <p>If the fund manager initiates the complete cancellation of zero amount open-ended investment units due to the termination of the issuing fund, fee indicated in Points 9.1. and 9.1.1. will be applied.</p> <p>If any document is received in printed form (paper based) or at iktato@keler.hu e-mail address related to the event, the personally or remotely managed procedure fee applicable to the event, as stated under Fees 19. of this Chapter, will be invoiced.</p>				

10.	Change of deposited document per event	Fee	GBR	Code
10.1.	Due to change in Issuer and securities series data (no change in the total nominal value of series)	HUF 30-00035000/series	II. 1.4.1.	OCSPEDELN
10.1.1.	If administration period shorter than stated in the Rules is requested	HUF 60-00070000/series	II. 1.4.1.	OCSPEDELS
10.2.	Due to change in issuer data	HUF 20-00025000/series	II. 1.4.1.	OCSKEDELN
10.2.1.	If administration period shorter than stated in the Rules is requested	HUF 40-00050000/series	II. 1.4.1.	OCSKEDELS
10.3.	Due to other reasons, with no change in data	HUF 10 000/series	II. 1.4.1.	OCSEDELN
10.3.1.	If an administration period shorter than stated in the Rules is requested	HUF 20-00025000/series	II. 1.4.1.	OCSEDELS
<p>Note: Fees indicated in Point 10. are payable with bank card.</p> <p>If any document is received in printed form (paper based) or at iktato@keler.hu e-mail address related to the event, the personally or remotely managed procedure fee applicable to the event, as stated under Fees 17. and 19., 20. of this Chapter, will be invoiced.</p>				



KELER Ltd.

Service made use of through the eDEMAT system - with all documents submitted in eDEMAT and documents without electronic signature

11.	Securities generation and additional issuance for one or more securities series	Fee	GBR	Code
11.1	Under total nominal value of HUF 100 million	HUF <u>55-00065000</u> /series	II. 1.4.1.	KKEDPAN RKEDPAN
11.1.1.	If an administration period shorter than stated in the Rules is requested	HUF <u>110-000130000</u> /series	II. 1.4.1.	KKEDPAS RKEDPAS
11.2	Total nominal value of HUF 100 million or more	HUF <u>170-000205000</u> /series	II. 1.4.1.	KNEDPAN RNEDPAN
11.2.1.	If an administration period shorter than stated in the Rules is requested	HUF <u>340-000410000</u> /series	II. 1.4.1.	KNEDPAS RNEDPAS
Note: Fees stated in Point 11 are payable with bank card. If any document is received in printed form (paper based) or at iktato@keler.hu e-mail address related to the event, fees for remotely managed services are applicable to the event, as stated under fees in Points 17. of this Chapter.				

12.	Final cancellation of securities series	Fee	GBR	Code
12.1.	Cancellation of securities series upon expiry	HUF <u>5-0006000</u> /series	II. 1.4.1.	TLEDPAN
12.2.	Cancellation of securities series due to other reasons	HUF 30 000/series	II. 1.4.1.	ETEDPAN
12.2.1.	If an administration period shorter than stated in the Rules is requested	HUF <u>60-00070000</u> /series	II. 1.4.1.	ETEDPAS
Note: Fees stated in Point 12. are payable with bank card. If the fund manager initiates the cancellation of zero amount open-ended investment units due to the termination of the issuing fund, fee indicated in Point 12.2. and 12.2.1. will be applied. If any document is received in printed form (paper based) or at iktato@keler.hu e-mail address related to the event, fees for remotely managed services are applicable to the event, as stated under fees in Points 17., 19., 20. of this Chapter.				

13.	Change of deposited document per event	Fee	GBR	Code
13.1.	Due to change in Issuer and securities series data (no change in the total nominal value of series)	HUF <u>35-00040000</u> /series	II. 1.4.1.	OCSPEDPAN
13.1.1.	If administration period shorter than stated in the Rules is requested	HUF <u>70-00085000</u> / series	II. 1.4.1.	OCSPEDPAS
13.2.	Due to change in issuer data	HUF <u>25-00030000</u> /series	II. 1.4.1.	OCSKEDPAN
13.2.1.	If administration period shorter than stated in the Rules is requested	HUF <u>50-00060000</u> /series	II. 1.4.1.	OCSKEDPAS
13.3.	Due to other reasons, with no change in data	HUF <u>15-00020000</u> /series	II. 1.4.1.	OCSEEDPAN
13.3.1.	If administration period shorter than stated in the Rules is requested	HUF <u>30-00035000</u> /series	II. 1.4.1.	OCSEEDPAS
Note: Fees stated in Point 13. are payable with bank card. If any document is received in printed form or at iktato@keler.hu e-mail address related to the event, fees for remotely managed services are applicable to the event, as stated under Issuer fees in Points 17., 19., 20. of Chapter.				

With the use of the KID system, with printed documents ([paper based](#)) or documents sent to iktato@keler.hu e-mail address

14.	Securities generation and additional issuance for one securities series	Fee	GBR	Code
14.1.	Under total nominal value of HUF 100 million	HUF 60-00070 000/series	II. 1.4.1.	HD, HP
14.1.1.	If an administration period shorter than stated in the Rules is requested	HUF 420-000145 000/series	II. 1.4.1.	KKKIDS RKKIDS
14.2.	Total nominal value of HUF 100 million or more	HUF 498-000240 000/series	II. 1.4.1.	HE, HR
14.2.1.	If an administration period shorter than stated in the Rules is requested	HUF 396-000475 000/series	II. 1.4.1.	KNKIDS RNNKIDS

15.	Securities generation and additional issuance for one or more securities series	Fee	GBR	Code
15.1.	Under total nominal value of HUF 100 million	HUF 55-00065 000 /series	II. 1.4.1.	HJ, HZ
15.1.1.	If an administration period shorter than stated in the Rules is requested	HUF 410-000130 000/series	II. 1.4.1.	KKTKIDS RKKTKIDS
15.2.	Total nominal value of HUF 100 million or more	HUF 470-000205 000/series	II. 1.4.1.	HK, HX
15.2.1.	If an administration period shorter than stated in the Rules is requested	HUF 340-000410 000/series	II. 1.4.1.	KNTKIDS RNTKIDS

16.	Final cancellation of securities series	Fee	GBR	Code
16.1.	Due to expiry	HUF 5-0006 000 /series	II. 1.4.1.	TLKIDN
16.2.	Due to termination or other reasons	HUF 30-00035 000 /series	II. 1.4.1.	TEKIDN
16.2.1.	If administration period shorter than stated in the Rules is requested	HUF 60-00070 000/series	II. 1.4.1.	TEKIDS

Events that can be managed remotely with printed documents or documents sent by email to iktato@keler.hu, furthermore services initiated through eDEMAT system but any documents in printed form or documents sent by email to iktato@keler.hu related to the event

17.	Securities generation and additional issuance for one securities series	Fee	GBR	Code
17.1.	Under total nominal value HUF 100 million	HUF 442-00095000/series	II. 1.4.1.	KKPVINSN KKPVPAN RKPVINSN RKPVPAN
17.1.1.	If an administration period shorter than stated in the Rules is requested	HUF 224-000190000/series	II. 1.4.1.	KKPVINSS KKPVPAS RKPVINSS RKPVPAS
17.2.	Total nominal value of HUF 100 million or more	HUF 218-000260000/series	II. 1.4.1.	KNPVINSN KNPVPAN RNPVINSN RNPVPAN
17.2.1.	If an administration period shorter than stated in the Rules is requested	HUF 436-000525000/series	II. 1.4.1.	KNPVINSS KNPVPAS RNPVINSS RNPVPAS

18.	Securities generation and additional issuance for one or more securities series	Fee	GBR	Code
18.1.	Under total nominal value of HUF 100 million	HUF 105-00090000/series	II. 1.4.1.	KKTPVINS RKTPVINS
18.1.1.	If an administration period shorter than stated in the Rules is requested	HUF 310-000180000/series	II. 1.4.1.	KKTPVINSS RKTPVINSS
18.2.	Total nominal value of HUF 100 million or more	HUF 190-000230000/series	II. 1.4.1.	KNTPVINS RNTPVINS
18.2.1.	If an administration period shorter than stated in the Rules is requested	HUF 380-000455000/series	II. 1.4.1.	KNTPVINSS RNTPVINSS

19.	Final cancellation of securities series	Fee	GBR	Code
19.1.	Due to expiry	HUF 5-0006000/series	II. 1.4.1.	TLPVINSN LTPVELN
19..2.	Due to termination or other reasons Due to other reasons	HUF 35-00040000/series	II. 1.4.1.	TEPVINSN ETPVELN
19..2.1.	If an administration period shorter than stated in the Rules is requested	HUF 70-00085000 / series	II. 1.4.1.	TEPVINSS, ETPVELS
Note: The fee is payable for final cancellation related to securities series conversion also. Securities cancellation resulting from liquidation, dissolution or forced cancellation is free of charge in line with provisions of Depository Announcement about handling of dematerialized securities.				

20.	Change of deposited document by event	Fee	GBR	Code
20.1.	Due to change in Issuer and securities series data (no change in the total nominal value of series)	HUF 35-00040000/series	II. 1.4.1.	OCSPPVINSN OCSPPVELN
20.1.1.	If an administration period shorter than stated in the Rules is requested	HUF 70-00085000/series	II. 1.4.1.	OCSPPVINSS OCSPPVELS
20.2.	Due to change in issuer data	HUF 25-00030000/series	II. 1.4.1.	OCSKPVINSN OCSKPVELN
20.2.1.	If an administration period shorter than stated in the Rules is requested	HUF 50-00060000/series	II. 1.4.1.	OCSKPVINSS OCSKPVELS
20.3.	Due to other reasons, with no change in data	HUF 15-00020000/series	II. 1.4.1.	OCSEPVINSN OCSEPVELN
20.3.1	If an administration period shorter than stated in the Rules is requested	HUF 30-00035000/series	II. 1.4.1.	OCSEPVINSS OCSEPVELS

	Transformation of investment units	Fee	GBR	Code
21.	Transformation of investment units	HUF 400-000120 000/series	II. 1.4.3.	BEFJEGYÁTA
22.	Cancellation of zero amount open-ended investment units due to the termination of the issuing fund executed by KELER	HUF 50-00060 000/series	II. 1.4.3.	DETLBJ
Note: Fee stated in Point 22. will be charged according to the point 4. of Depository Announcement about handling of dematerialized securities if the fund will be legally cancelled from the register of the competent supervisory authority without cancellation of the investment units by the fund manager, KELER takes measures to cancel the invalid dematerialized securities issued by the terminated fund.				

	Reduction of the total nominal value of securities series with partial cancellation (withdrawal), squeezing out, securities conversion	Fee	GBR	Code
23.	Reduction of the total nominal value of securities series in the case of partial cancellation (withdrawal)	HUF 50-00060 000/series	II. 1.4.1.	951620431
<u>23.1.</u>	<u>Reduction of the total nominal value of securities series in the case of partial cancellation (withdrawal) in case of more securities series</u>	<u>HUF 60 000/series</u>	<u>II. 1.4.1.</u>	<u>RTTOBB</u>
24.	Implementation of squeezing out, per event	HUF 200-000240 000/series	II. 1.4.1.	ÉKISZELJBD
25.	Securities conversion, authorized by the Issuer	HUF 300-000360 000/series	II. 1.4.1.	ÉPÁTKIBMH
25.1.	If an administration period shorter than stated in the Rules is requested	HUF 600-000-720 000/series	II. 1.4.1.	ÉPÁTKIBMHS
Note: Fee stated in Point 24 includes the fee of partial cancellation and additional issuance. Fee indicated in Point 25 includes the preparation of the schedule, the cancellation of the legal predecessor series, the generation/additional issuance of the legal successor series and the fee of preparing the issuer order with the account credit details.				

IV. Trade reporting fees

Data intermediary service fees related to the reporting obligation stated in EMIR

1.	Trade reporting related to the reporting obligation stated in EMIR	Fee	GBR	Code
1.1.	General membership fee	HUF 400 000 120 000 + VAT/month	II. 5.2.	951719
1.2.	Individual membership fee	HUF 50 000 60 000 + VAT/month	II. 5.2.	951719
1.3.	Indirect membership fee	HUF 42 500 15 000 + VAT/month	II. 5.2.	951719

Note:
The general membership fee indicated in Point 1.1. is charged to clients that report to KELER both on their own behalf and on behalf the other counterparty to the trade.
The individual membership fee indicated in Point 1.2. is charged to clients that report to KELER on their own behalf only.
The indirect membership fee indicated in Point 1.3. is charged to clients that do not send reports to KELER but wish to monitor what trades are reported on their behalf by a member with general membership (indirect members have query rights only).
Fees stated in Point 1 will be charged for a full month ([fee calculation](#) period) (even if the fees were changed during the [month fee calculation](#) period), the modified fees are applied from the first day of the next [fee calculation](#) period.

In addition to the above listed fees, related to the data intermediary activity undertaken, KELER charges fees identical to the fees charged by the trade repository to KELER and stated publicly at the website of the trade repository. (See.: <https://www.regis-tr.com/en/home/key-documents.html>.<https://www.regis-tr.com/regis-tr/key-documents/regis-tr-s-a-fee-schedules>).

The fees of the trade repository selected by KELER related to reporting (the valid fees of Regis-TR at the time of the effective date of this Fee Schedule) are listed as follows.

Reporting fee:

- The reporting fee is charged for all trades (Unique Trade Identifier - UTI) reported, by trade (by UTI). If both counterparties are included in the trade, the reporting fee is charged twice.
- The reporting fee is charged only when the trade is reported for the first time (new trade or backloading), for all other cases (in the case of various corporate actions, trade modification, cancellation or 'collateral and valuation update' reports) this fee is not charged.
- Reporting fee is charged for trades reported mistakenly and cancelled within the day as well.

Maintenance fee:

- The maintenance fee is charged for all trades reported and still open, until the maturity or the cancellation of the trades.
- The maintenance fee is calculated at the end of each month, for the trades open during the month. (Regarding the fee there is no difference whether the trade is open during the entire month or during two weeks only).
- Maintenance fee is charged for trades cancelled within the day as well.

The reporting and maintenance fees are calculated based on the transaction numbers of the previous month.

Data transfer (Registered Reporting Mechanism (RRM)) service fees related to the reporting obligation under REMIT regulation and implementing regulation

2.	Acceptance of trade reporting stated in REMIT (RRM service)	Fee	GBR	Code
2.1.	General membership fee	HUF 120 000 + VAT/month	II. 5.2.	951723
2.2.	Individual membership fee	HUF 60 000 + VAT/month	II. 5.2.	951723

Note:
 The general membership fee indicated in Point 2.1. is charged to clients that report to KELER both on their own behalf and on behalf the other counterparty to the trade.
 The individual membership fee indicated in Point 2.2. is charged to clients that report to KELER on their own behalf only.
 Fees stated in Point 2 will be charged for a full month ([fee calculation](#) period) (even if the fees were changed during the [month fee calculation](#) period), the modified fees are applied from the first day of the next [fee calculation](#) period.

Service fees related to the publication (APA) and reporting (ARM) requirements stated in the MIFIR (MiFID II) regulations

3.	Service fees related to the publication (APA) and reporting (ARM) requirements stated in the MIFIR (MiFID II) regulations	Fee	GBR	Code
3.1.	APA service fee	HUF 150 000 + VAT/month	II. 5.2.	951733
3.2.	ARM service fee for reports to be sent to the-NBH (MNB)	HUF 87 500 + VAT/month	II. 5.2.	951731
3.3.	APA and ARM services together	HUF 194 000 + VAT/month	II. 5.2.	951735

Note:
 The APA service indicated in Point 3.1.- and 3.3. includes the publication of pre-trade and post-trade transparency reports.
 Fees stated in Point 3 will be charged for a full month ([fee calculation](#) period) (even if the fees were changed during the [month fee calculation](#) period), the modified fees are applied from the first day of the next [fee calculation](#) period.
[In accordance with Regulation \(EU\) 2017/565, Articles 84-89, KELER provides the real-time market data on cost basis. Fees valid for this service are published in the Condition list of KELER called List of market data vending conditions relating to disclosure as per Articles 20 and 21 of MiFIR.](#)

Fees of the data intermediary service related to the publication requirements stated in the SFTR regulation

4.	Fees of the data supply service related to the publication requirements stated in the SFTR regulation	Fee	GBR	Code
4.1.	General membership fee	HUF 100 000 + VAT/ month	II. 5.2.	951741
4.2.	Individual membership fee	HUF 50 000 + VAT/ month	II. 5.2.	951742
4.3.	Indirect membership fee	HUF 10 000 + VAT/ month	II. 5.2.	951745

Note:
 The general membership fee indicated in Point 4.1 is charged to clients that send reports to KELER both on their own behalf and on behalf of the other party to the trade.
 The individual membership fee indicated in Point 4.2. is charged to clients that send reports to KELER on their own behalf only.
 The indirect membership fee indicated in Section 4.3. is charged to clients that do not send reports to KELER but wish to monitor what trades are reported on their behalf (have query rights only).
 Fees stated in Point 4 will be charged for a full month ([fee calculation period](#)) (even if the fees were changed during the [month-fee calculation period](#)), the modified fees are applied from the first day of the next [fee calculation period](#).

In addition to the above listed fees, related to the data supply activity undertaken, KELER charges fees identical to the fees charged by the trade repository to KELER and stated publicly at the website of the trade repository (see: <https://www.regis-tr.com/regis-tr/key-documents/regis-tr-s-a-fee-schedules> <https://www.regis-tr.com/en/home/key-documents.html>).

The fees of the trade repository selected by KELER related to SFTR reporting (the valid fees of Regis-TR at the time of the effective date of this Fee Schedule) are listed as follows.

Reporting fee:

- The reporting fee is charged for all trades (Unique Trade Identifier - UTI) reported, by trade (by UTI). If both counterparties are included in the trade, the reporting fee is charged twice.
- The reporting fee is charged after all lifecycle messages related to the transaction (new, backloading, modification, cancellation, update, etc.).

No reporting fee is charged for trades reported mistakenly and cancelled within the day.

The reporting and maintenance fees are calculated based on the transaction numbers of the previous month.

V. LEI code application

For domestically [requistered](#) legal entities

	LEI code management	Fee	GBR	Code
1.	LEI code application fee	HUF 24 000 + VAT/ code	II. 5.4.	951717
2.	LEI code annual renewal fee	HUF 22 000 + VAT/ code	II. 5.4.	951718
3.	LEI code renewal fee after transfer	HUF 22 000 + VAT/ code	II. 5.4.	951718

Note:
The application fee charged (section 1) includes the validity of the LEI code issued for 1 year. The LEI code shall be renewed each year, otherwise the code will expire after the validity date. The fee of renewal also includes the updating of the registered data.

The fees indicated in Sections 1-3 shall be paid by bank transfer in advance or by bank card (unless agreed otherwise).

The renewal fee specified in Section 3 is charged by KELER if the LEI code is renewed after transfer from other issuer to KELER.

[The total amount of application fees are charged even if the legal entity related to the LEI code is terminated or the transformation of the entity does not complete within the current year.](#)

For foreign [registered](#) legal entities

	LEI code management	Fee	GBR	Code
4.	LEI code application fee	EUR 75 + VAT/ code	II. 5.4.	951717
5.	LEI code annual renewal fee	EUR 70 + VAT/ code	II. 5.4.	951718
6.	LEI code renewal fee after transfer	EUR 70 + VAT/ code	II. 5.4.	951718

Note:
The application fee charged (section 4) includes the validity of the LEI code issued for 1 year. The LEI code shall be renewed each year, otherwise the code will expire after the validity date. The fee of renewal also includes the updating of the registered data.

In the services related to the fees in Sections 4-6, KELER acts as an intermediary, it arranges the application and renewal of the LEI codes.

Fees in Points 4-6 are invoiced by KELER in EUR.

Fees in Points 4-6 shall be paid in advance by transfer (unless otherwise agreed).

The fee specified in Section 6 is charged by KELER if the LEI code is transferred from other issuer to WM Datenservice.

IXVI. Corporate actions and handling of related statements (foreign securities)

1.	Management of corporate actions related to foreign securities	Fee	GBR	Code
1.1.	Obligatory events		II. 3.4.1.	
1.1	Dividend, interest credit	HUF 700/ event/central securities account		C13
	Maturity	HUF 700/ event/central securities account		C15
1.2	Other obligatory events (e.g.: change of shares, merger, stock split)	HUF 4500/ event/central securities account	II. 3.4.1.	C19
1.3	Voluntary events (subscription, choice dividend, dividend reinvestment, bidding, acquisition and (automatic) sale of rights)	HUF 13 000/ instruction/ central securities account	II. 3.4.1.	C21
1.4.	Poland			
1.4.1.	Participation and voting on general meeting by proxy- eu inside Warsaw	HUF 51 000 + VAT per event and end end-investor	II. 3.4.2.	9515181
1.4.2.	Participation and voting on general meeting by proxy - outside Warsaw	HUF 88 000/event and per end investor	II. 3.4.2.	9515182
Note: In the case of a market claim the fees applicable to the original event type and stated in points 1.1-1.3 shall be charged.				

2.	Handling of statements related to foreign securities	Fee	GBR	Code
2.1.	United States of America			
2.1.1.	W-8BEN and W-8BENE form administration (relief at source)	HUF 12 000 + VAT/form	II. 3.4.3.	C27
2.1.2.	W-8IMY form forwarding	HUF 2 500 + VAT/form	II. 3.4.3.	951521
2.2.	Poland			
2.2.1.	Obtaining tax statement	HUF 18 000+ VAT/event and per end investor	II. 3.4.3.	951523

VII. Depository services related to physical securities

	Depository services related to physical securities	Fee	GBR	Code
1.	Accepting securities series for fungible safekeeping	HUF 50 000 + VAT	II. 2.1.	ÉPBEFOGDJ
2.	Securities or coupon release / delivery out	20,00 bp, min. HUF 50 000, maximum HUF 2 500 000 + VAT / transaction	II.2.	13
3.	Invalidating securities or coupon no longer in the market	HUF 5 + VAT/piece max. HUF 10 000 + VAT	II.2.	95161041/ 95161042
4.	Release of invalidated securities	HUF 5 + VAT/piece max. HUF 10 000 + VAT	II.2.	9516111
5.	Safekeeping of invalidated securities	1,00 bp+ VAT/year	II.2.	9516112
6.	Destruction of securities / coupon no longer in the market	HUF 5 + VAT/piece min. HUF 50 000 + VAT	II.2.	95161043
7.	Coupon cutting	HUF 10+VAT/piece min. HUF 10 000	II.2.	95161061
8.	Individual safekeeping special securities transfer (FOP)	HUF 2 000 + VAT / instruction	II.2.	ST
<p>Note:</p> <p>Fee in Point 1. is the fee of accepting securities series per issue, which is charged upon the change of the securities series and upon the later issue of securities belonging to the same securities series.</p> <p>The fee in Point 2. is charged for the nominal value of the securities subject to the transaction.</p> <p>The fee in Point 5. is charge time proportionately for the nominal value of securities (in line with the formula used to calculate the securities safekeeping and registration fee).</p> <p>Fee stated in Point 5 will be charged for a full month (fee calculation period) (even if the fees were changed during the month fee calculation period), the modified fees are applied from the first day of the next fee calculation period.</p> <p>The fee in Point 6. does not include the notary fee.</p>				

VIII. Other service fees

	Other service fees	Fee	GBR	Code
1.	Provision of account information retrospectively on request in printed form, data provision (e.g. statement of securities and cash turnover)	HUF 1 000+VAT/ page, max. HUF 25 000 + VAT	I.2.7.	I6, D6, 951516
2.	Issuance of bank information (requested for audited balance sheet, tenders, etc.)	HUF 10 000 + VAT / event	I.2.7.	87
3.	Collateral valuation for beneficiary	HUF 80 000/month	II. 4.10.6.	951514
4.	Collateral verification for beneficiary	HUF 20 000/month	II. 4.10.6.	951515
5.	Account operations with expired dematerialized securities	HUF 35 000 + VAT/ request	II. 1.4.	951519
6.	Accepted request submitted to request the extension of the VIBER system operated by the MNB	HUF 300 000/ request	II. 4.8.	951517
7.	Registration fee of securities created in depositories other than KELER, accepted for BSE settlement	HUF 25 000/series	II. 4.11.1..	951520
8.	Fees related to supporting individual requests, information and data supply	HUF 20,000+VAT/hour/person	I.2.7.	9515191, 9515192, 9515193, 9515194, 9515195
9.	Penalty – contribution-monthly (periodic) fee	HUF 25 000 / Account holder / month	II. 4.9.	9515204P1
10.	Penalty non fulfilment fee – on the planned settlement date	HUF 100 000 / event	II. 4.9.	9515202
11.	Penalty non fulfilment fee – on all business day after the planned settlement date	HUF 150 000 / event	II. 4.9.	9515203
12.	Penalty – special procedure fee due to non fulfillment	HUF 300 000 / event	II. 4.9.	9515204
13.	Penalty – contribution fee for recovering development costs	HUF 25 000 / Account holder / month	II. 4.9.	P2

Note:

The fee in Point 8 covers the fee of data query based on individual parameters, audit reports, reporting, customized service, supporting of testing initiated by Client, supporting individual requests, [provision of information related to the operation of penalty mechanism system](#), etc.

Fee stated in Point 9. is mandatorily payable for all Account holders accessing the settlement system, it serves the operation of the penalty mechanism in order to enhance the efficiency and safe operation of the settlement system in line with (2) paragraph of Article 7 of CSDR. KELER may decide at its own discretion to charge teóhe fees quaterly. The fee will be charged as many times as the first four character of the central securities account number differs from each other (according to the previously used terminology per main account).

Fee indicated in Point 10. is charged if the participant does not fulfil its penalty obligation until the deadline at the planned settlement date indicated in the related PFOD (debit) instruction.

Fee stated in Point 11. is charged if the non fulfilment still exists on the business day after the planned settlement date stated in the original PFOD instruction. The fee is charged per business days.

Fee stated in Point 12. is charged if the previously calculated penalty amounts needs to be recalculated and stripped due to the non fulfilment of the participant.

~~The fee in Point 13 is applied by KELER until the recovering of development costs of penalty mechanism system, i.e. until 30. 06. 2027 based on the Article of 18 COMMISSION DELEGATED REGULATION (EU) 2018/1229. The fee will be charged as many times as the first four character of the central securities account number differs from each other (according to the previously used terminology per main account), furthermore all the account holders participating in the securities settlement system are subject to this fee.~~

~~Fees indicated in Points 9-12. are applied from the date if the Regulation of European Committee 2018/1229/EU enters into force.~~