



Client Information

On the derivative trade reporting obligation stated in EMIR XII.



DEAR CLIENTS,

This is to provide you the latest information on changes related to the KELER Trade Reporting service.

The following implementation calendar has been set as per ESMA requirements:

Start date for UAT environment	Start date for PROD environment	Functionality
13 May 2016	8 July 2016	Adjustments of validations
8 July 2016	2 September 2016	Changes to reportable fields

„NEW” VALIDATION RULES

1) *Identifiers other than LEI*

When an identification other than LEI (that is, IEI, BIC or COD) is populated in any of the fields allowed, special characters are not permitted.

Therefore, the only allowed characters are Latin letters and Arabic numbers: [a-z], [A-Z], [0-9].

2) *Field “Clearing Timestamp”*

When field “Cleared” is populated with “Y”, the field “Clearing Timestamp” **must** always be reported. This value shall be greater or equal to the value of field “Execution timestamp”.

3) *Fields “Name of the Counterparty”, “Domicile of the Counterparty” and “Corporate sector of the Counterparty”*

When field “Party ID” is populated with an identifier other than LEI, the abovementioned fields **must** be populated.

So far, REGIS-TR’s implementation, (according to Level II Validations), consisted on requiring the abovementioned fields only when a Client Code (COD) was informed in field “Counterparty ID”.

4) *Field “Product ID 2”*

If the field “Taxonomy used” is populated with “I”, then field “Product ID 2” must be populated with a CFI code. The CFI code **must** always be composed of 6 characters and at least the first 2 characters should not be “X”.

Please bear in mind the following about the adjustments of validations:

- If your reporting already complies with the above validations, you will not be affected by these changes.
- If you adjust your reports according to the above validations, you will be able to deploy them in production at any time even before the defined timeline, as the current production version is compatible with the new changes.

REPORTS CREATED BY KELER CCP

KELER CCP automatically implements the necessary amendments due to the above described new validation rules in the reports it creates (for both trades between KELER CCP and Clearing Members and trades between Clearing Members and Principals), thus clients do not need to take action related to this change.

CHANGES TO REPORTABLE FIELDS

Additionally, ESMA has requested REGIS-TR to proceed with the below changes:

1) *Contract Capacity:*

New format of the field “Contract capacity” will consist of 20 numerical characters, accepting from 1 to 19 decimals.

2) *Quantity*

New format of the field “Quantity” will consist of 20 numerical characters, accepting from 1 to 19 decimals.

3) *Price multiplier*

New format of the field “Price multiplier” will consist of 20 numerical characters, accepting from 1 to 19 decimals.

Should you have any questions related to the above, please do contact the following KELER Group colleagues:

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