

Client Information

Modifications to EMIR trade reporting

8 November 2018

Dear Clients,

We would like to inform you that - referring to the validation rule changes issued by ESMA - as of December 10, 2018, REGIS-TR will make the following changes to its EMIR reports system. The changes are available for testing in the KELER's TR test system.

1. creation timestamp

The date and time given in the *creation timestamp* should be equal to or earlier than the timestamp of the receipt of the report by REGIS-TR. For this reason, it is important to indicate the creation timestamp in UTC.

The date part of the *creation timestamp* cannot be earlier than the day preceding the date of the receipt of the report by REGIS-TR.

The receipt of the report refers to the moment when the report enters REGIS-TR's system.

Should at least one of these controls fail, the message will be rejected.

2. reporting counterparty id

The new validation rules for this field:

No control will be applied anymore on the registration status of the LEI (given in the reporting counterparty id) in case the action type is TradeReportCancellation.

In case the action type is Termination, the registration status of the LEI is also allowed to be „Lapsed” or „Retired”.

3. id of the other counterparty

The new validation rules for this field:

No control will be applied anymore on the registration status of the LEI (given in the id of the other counterparty) in case the action type is TradeReportCancellation.

In case the action type is Termination, the registration status of the LEI is also allowed to be „Retired”.

4. confirmation means

The validation rule is going to be amended as follows:

If the venue of execution specifies a MIC other than „XXX” or „XOFF” and the Cleared indicator is „N”, then the confirmation means indicator can be solely „N”.

As of 10 December 2018 EMIR reports will be required to be submitted to KELER's TR system according to the above-described changes. Please review your report generation processes accordingly.

If you have any further questions or comments, please contact us at tradereporting@keler.hu or sales@keler.hu.

Sincerely,
KELER Ltd.